



higher education
& training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA



westcol
Technical and Vocational Education and Training College

ANNUAL REPORT 2024

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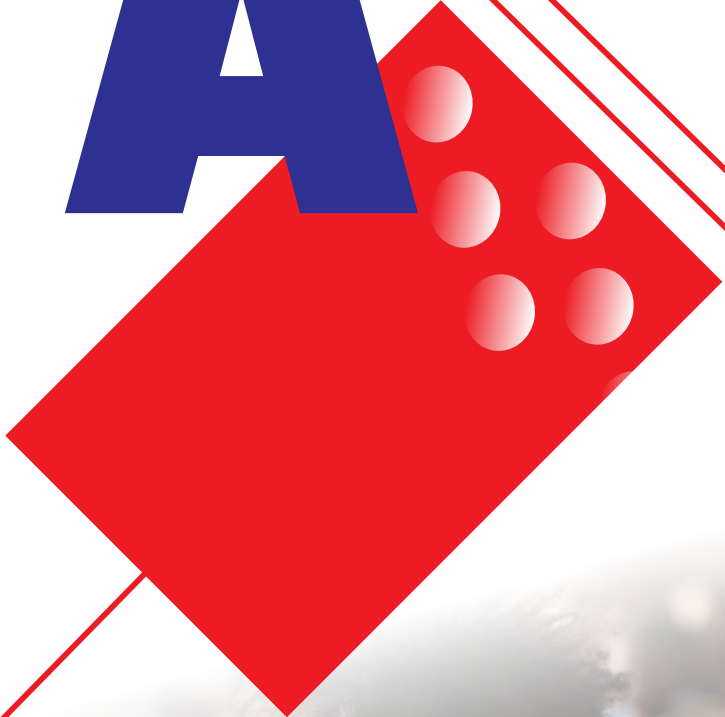
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PART A



FOREWORD



The Western TVET College (WESTCOL) Annual Report provides a comprehensive overview of the achievements and progress in 2024. We are proud to have improved our overall performance in relation to teaching and learning.

We are grateful to our dedicated staff, students and stakeholders for their invaluable contributions. Your hard work and commitment have been instrumental in our success.

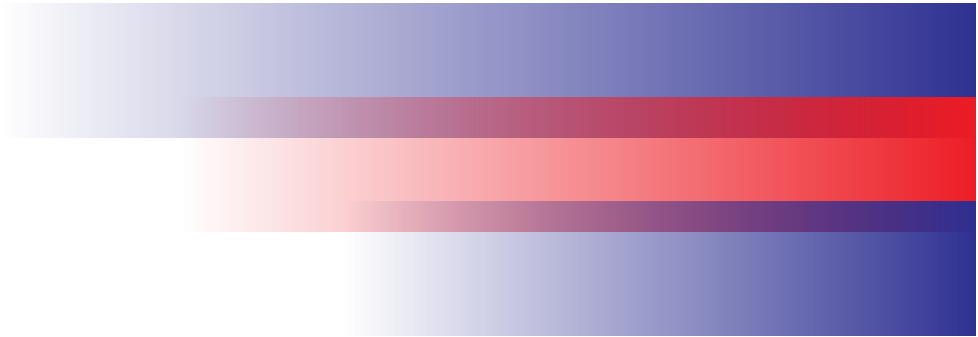
We are confident that, with your continued support, we can achieve even greater outcomes in the coming year and beyond.

ABBREVIATIONS AND ACRONYMS

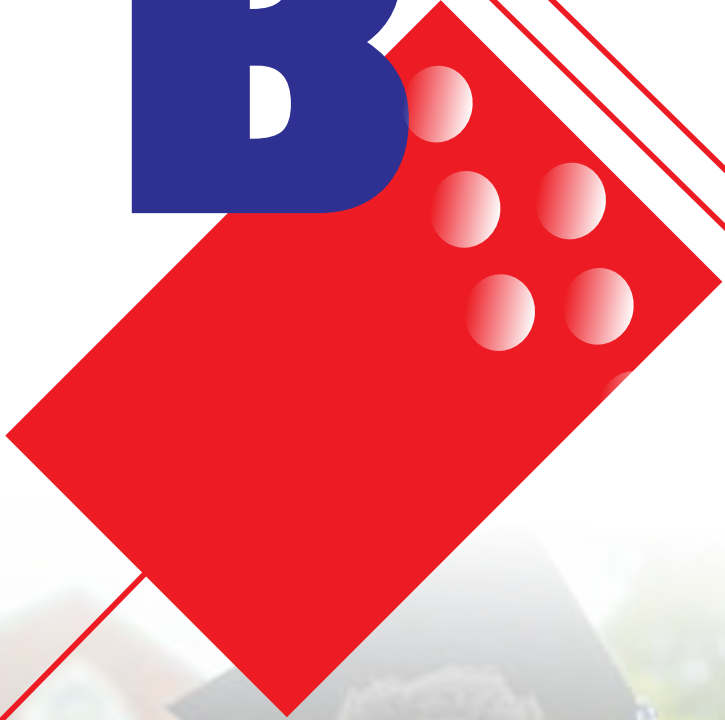
AFS	Annual Financial Statements
AG	Auditor-General
AGSA	Auditor General of South Africa
ARC	College Council Audit and Risk Committee
ASB	Accounting Standards Board
CEO	Chief Executive Officer
CET	Continuing Education and Training
CETA	Continuing Education and Training Act
CFO	Chief Financial Officer
COS	Centre of Specialization
DBE	Department of Basic Education
DDG	Deputy Director-General
DHET	Department of Higher Education and Training
ELRC	Education Labour Relations Council
EXCO	College Council Executive Committee
FTE	Full Time Equivalent
GDE	Gauteng Department of Education
GPSSBC	General Public Service Sector Bargaining Council
GRAP	Generally Recognised Accounting Practice
HE	Higher Education
HEI	Higher Education Institutions
HR	Human Resources
HRD	Human Resource Development
ICT	Information and Communications Technology
IT	Information Technology
ICASS	Internal Continuous Assessment
M&E	Monitoring and Evaluation
MoU	Memorandum of Understanding
MTSF	Medium Term Strategic Framework
NATED	National Accredited Technical Diploma
NC (V)	National Certificate Vocational
NDP	National Development Plan
NQF	National Qualifications Framework
NSF	National Skills Fund
NSFAS	National Student Financial Aid Scheme
PERSAL	Personnel Salary System
PLANCO	College Council Planning and Resource Committee
PSET	Post School Education and Training

ABBREVIATIONS AND ACRONYMS

QCTO	Quality Council for Trades and Occupations
SACE	South African Council of Educators Act
SAICA	South African Institute of Chartered Accountants
SARS	South African Revenue Services
SETA	Skills Education Training Authorities
SO	Strategic Objective
TVET	Technical, Vocational Education and Training
WESTCOL	Western College for Technical Vocational Training and Education



PART B



MESSAGE FROM THE COUNCIL CHAIRPERSON



On behalf of the College Council, it is with immense pride that I extend our heartfelt congratulations on navigating another successful year in 2024. Westcol stands as a testament to the power of passionate and dedicated individuals, fostering a rich and diverse student body.

Our achievements are a direct reflection of unwavering commitment and strong leadership. The reputation we have cultivated is deeply rooted in the robust relationships we maintain with our key stakeholders, including the Department of Higher Education and Training (DHET), the Sector Education and Training Authorities (SETAs), and our partners in local trade and industry.

As a college, our continuous pursuit is to deliver education of the highest caliber – education that not only enriches individual lives but also lays a solid foundation for our students to embark on successful careers or venture into the realm of entrepreneurship. Central to our mission is the retention and support of our diverse student population, making lifelong learning a paramount priority.

While 2024 presented its share of challenges, including delays in the appointment of council members, limitations in project management, and the need for critical enhanced lecturer

development and placement, it is crucial to acknowledge the significant milestones we have achieved and to build upon these strong pillars.

Academically, Westcol has demonstrated commendable performance within the region, and we successfully met our projected enrolment targets for 2024. Financially, we have maintained a stable position and possess a healthy reserve, which will be strategically invested over the next three years to enhance and modernize our teaching and learning facilities.

We extend our sincere appreciation to the leadership of our Student Representative Council (SRC). These young leaders, working in harmony with the College Council and Management, have fostered a stable and inclusive environment where every student can feel safe, welcomed, and an integral part of the Westcol community.

I would also like to express my sincere gratitude to the members of the College Council for their invaluable support, and to Mr. Ngcobo and the entire college staff for their outstanding contributions throughout the year.

As the governance oversight structure, we eagerly anticipate welcoming both new and continuing members to the College Council for 2025. Together, we will continue to steer Westcol towards even greater heights, building on the strong foundations laid in 2024.

Thank you.

Ms S Xaba

INTERIM COUNCIL CHAIRPERSON

THE ACCOUNTING OFFICER'S FOREWORD



In 2024, the college ended the strategic cycle for the 5 years from 2020 to 2024. The strategic framework was based on generous contributions and efforts from everyone of our stakeholders, peers in education and strategic partners.

The strategy considered that going forward the college will support and enhance the existing approaches in relation to teaching, learning and support.

Collaboration remained the cornerstone of implementation during 2024.

The focus shifted from increased enrolment to increased success for the period and improved support to students.

We are proud on the various achievements of the college which included:

- The college maintained an excellent pass performance in the top 10 for the past 3 years.
- The College obtained a clean audit in 2019 and an unqualified audit opinion for 2020, 2021 and 2022.
- Effective Student Governance structure.
- Continuously achieved placement target for students at exit level N6.

Western TVET College will endeavour to focus

on these key strategic outcomes in 2025:

- Growth and expansion of relevant and priority programme opportunities for the youth.
- The growth and expansion of artisan development opportunities.
- Improvement of academic quality and success, i.e., improving certification, throughput, and retention rates.
- Establishing relevant and viable partnerships and linkages with industry, sector education and training authorities (SETAs) and/or other professional bodies.
- Inculcating a culture of monitoring and evaluation of college performance.
- Introduction of occupational programmes.

Innovation remains pivotal to support the college in delivering on the outcomes.

The development of building a successful model for partnerships with industry remains vital. This lead to educational pathways ensuring graduate placement and supports the national approach to reducing unemployment.

Thank you to all my staff for their hard work in 2024, lets stride forward positively for 2025.

Mr JT Ngcobo

PRINCIPAL

STATEMENT OF RESPONSIBILITY AND CONFIRMATION OF ACCURACY

To the best of my knowledge and belief, I confirm the following:

1. All information and amounts disclosed throughout the annual report are consistent.
2. The annual report has been prepared in accordance with the guidelines issued by the DEPARTMENT OF HIGHER EDUCATION AND TRAINING.
3. The annual financial statements have been prepared in accordance with the relevant standards, frameworks and guidelines issued by National Treasury.
4. The accounting officer, i.e. the principal, is responsible for the preparation of the annual financial statements and for the judgements made in this document.
5. The accounting officer, i.e. the principal, is responsible for establishing and implementing a system of internal control that has been designed to provide reasonable assurance as to the integrity and reliability of the performance information, the human resources information and the annual financial statements.
6. The Auditor-General express an independent opinion on the annual financial statements.



MR JT NGCOBO
ACCOUNTING OFFICER

LEGISLATION AND OTHER DIRECTIVES

LEGISLATIVE FRAMEWORK

Western TVET College is enjoined by Section 44(3) of the Act, read in conjunction with section 25(3) of the same Act to prepare and submit to the Minister for Higher Education and Training an annual report. In terms of Sections 25(3) and 25(4) of the Continuing Education and Training (CET) Colleges Act, No 16 of 2006 (as amended), public technical and vocational education and training (TVET) colleges are required to produce annual financial reports and to comply with any reasonable additional reporting requirement established by the Minister.

Moreover, Section 44 of the Act requires colleges to annually report to the Minister in respect of its performance and its use of available resources.

LEGISLATIVE AND OTHER DIRECTIVES

In addition, these pieces of legislation govern and steer the college in terms of achievement of its strategic and performance objectives.

- o Employment of Educators Act (No 76 of 1998)
- o General and Further Education and Training Quality Assurance Act (No 58 of 2001).
- o General and Further Education and Training Quality Assurance Act (No 58 of 2001)
- o National Student Financial Aid Scheme (NSFAS) Act (No 56 of 1999).
- o Labour Relations Act (No 66 of 1995) and
- o National Qualifications Framework (NQF) Act (No 67 of 2008).
- o National Student Financial Aid Scheme Act (No 56 of 1999).
- o Public Finance Management Act (1999).
- o Public Service Regulations (2016).
- o Skills Development Act (No 97 of 1998).
- o Skills Development Levies Act (No 9 of 1999).
- o South African Council of Educators Act (SACE) (No 31 of 2000).

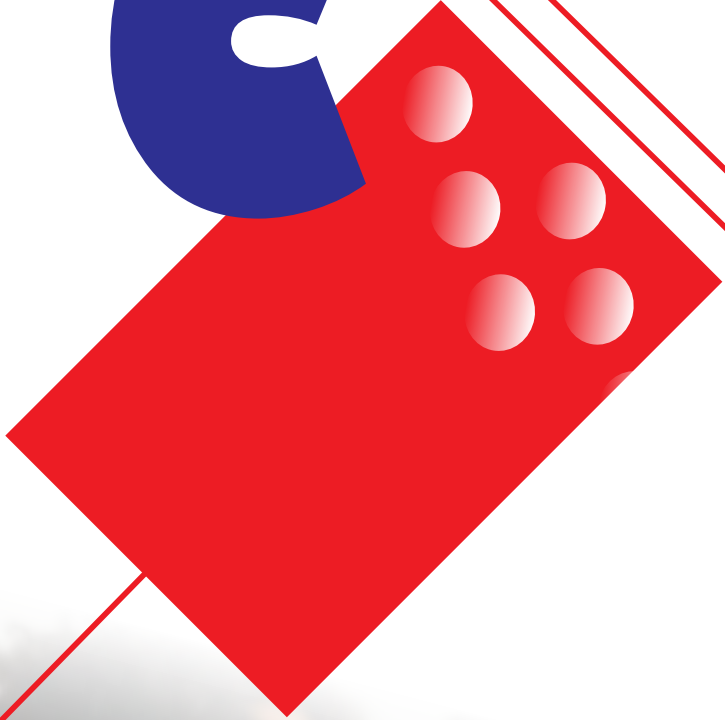
Other policy mandates include:

- o National Norms and Standards for funding TVET Colleges.
- o National Trade Testing Regulations.
- o National Skills Development Plan.
- o Public TVET College Attendance and Punctuality Policy.
- o Policy on the Conduct of National Examinations and Assessment; and
- o Workplace Based Learning Programme Agreement Regulations.



PART

C



COUNCIL NARRATIVE

7.1. COUNCIL MEMBERS AT 31/12/2024

NR	Title	Initials	Surname	Gender Male/Female	Disability (Yes/No)	Racial Category	Appointment/Designation
1.	Mr	JT	Ngcobo	M	N	B	Principal Section 10(4)(a)
2.	Ms	S	Xaba	F	N	B	External- Section 10(4) (b)
3.	Mr	M	Mapheto	M	N	B	External- Section 10(4) (b)
4.	Dr	K	De Wee	M	N	B	External- Section 10(4) (b)
5.	Dr	L	Shibambo	F	N	B	External- Section 10(4) (b)
6.	Mr	J	Nhlapo	M	N	B	Internal- Section 10(4)(c)
7.	Ms	T	Ngwenya	F	N	B	Internal- Section 10(4)(e)
8.	Ms	P	Mosome	F	N	B	Internal- Section 10(4)(f)
9.	Ms	N	Tsoenyane	F	N	B	Internal – Section 10 (4)(g)
10.	Ms	L	Nguberi	F	N	B	Internal – Section 10(4)(g)

7.2. COUNCIL OFFICE BEARERS 2024

Initials and Surname	Portfolio
Ms S Xaba	Interim Chairperson
Dr K De Wee	Interim Vice-Chairperson
Ms B Kuhn	Interim Secretariat

7.3. COUNCIL MEETINGS 2024

12/03/2024
27/03/2024
08/04/2024
16/07/2024
06/08/2024
04/09/2024
16/09/2024
27/11/2024
12/12/2024

COUNCIL NARRATIVE

7.4. GOVERNANCE STATUTE

Performance of the College Council is measured in terms of its statutory functions as explained in Section 10(1)-(3) of the CET Act and the signed statute contained in Schedule 1 (Section 18) of the CET Act.

Summarised main content as per statute:

Name, seat and powers

The name of the college is Western TVET College. The seat of the college is at 42 Johnstone Avenue, Hectorton, Randfontein. Every public college is a juristic person with legal capacity to perform its functions in terms of this Statute and the Act.

Constitution of college

The college consists of-

- (a) the council;
- (b) the academic board;
- (c) the management staff;
- (d) the SRC;
- (e) the lecturers and support staff of the college;
- (f) students of the college; and
- (g) such other offices, bodies or structures as may be established by the council.

No vacancy in any of the offices contemplated in above nor any deficiency in the numbers or defect in the composition of the bodies or structures contemplated in above impairs or affects the existence of the college as a juristic person or any function conferred by the Act or this Statute upon the college.

Functions of Council

Subject to the Act and this statute the council governs the college. The council-

- (a) makes rules for the college;
- (b) establishes the council committees and determines the composition and functions of each committee;
- (c) establishes, in consultation with the academic board, joint committees of the council and the academic board to perform functions which are common to the council and the academic board;
- (d) subject to applicable policy and the approval of the Head of Department, determines the student admission policy of the college, after consultation with the academic board;
- (e) determines and provides student support services after consultation with the SRC;
- (f) subject to the approval of the Head of Department, determines the language policy of the college, after consultation with the academic board;
- (g) determines tuition fees, accommodation fees and any other fees payable by students as well as accommodation fees payable by employees;

COUNCIL NARRATIVE

7.4. GOVERNANCE STATUTE

- (h) approves the annual budget of the college; and
- (i) may conclude a loan or overdraft agreement, with the approval of the Minister;

The Council determines conditions of service, code of conduct and privileges and functions of council employees and may, in the manner set out in the code of conduct, suspend or dismiss employees of the college and may order an employee of the college who has been suspended to refrain from being on any premises under the control of the college and to refrain from participating in any of the activities of the college, or issue such other conditions as it may consider necessary.

Composition of Council

The Council consists of

- (a) the principal;
- (b) five external persons appointed by the Minister;
- (c) one member of the academic board elected by the academic board;
- (d) one lecturer elected by the lecturers at the college;
- (e) two students of the college elected by the SRC;
- (f) one member of the support staff elected by the support staff of the college;
- (g) one external member representing donors; and
- (h) four members contemplated in section 10 (6) of the CET Act with a broad spectrum of competencies in the fields of education, business, finance, law, marketing, information technology and human resource management appointed by the council in consultation with the Minister.

Meetings of council

The council has at least four ordinary meetings during each academic year.

Meeting Procedures

The council members must participate in the deliberations of the council in the best interest of the college.

Conflict of interest of council members

A member of the council may not have a conflict of interest with the college. A member of the council who has a direct or indirect financial, personal or other interest in any matter which is to be discussed at a meeting and which entails or may entail a conflict or possible conflict of interest must, before or during such meeting, declare the interest.

Any person may, in writing, inform the chairperson of a meeting, before a meeting, of a conflict or possible conflict of interest of a member of the council of which such person may be aware.

COUNCIL NARRATIVE

7.4. GOVERNANCE STATUTE

Committees of council

The council appoints-

- (a) an executive committee;
- (b) an audit committee;
- (c) a finance committee;
- (d) a conditions of employment committee;
- (e) a planning and resource committee; and (f), such other committees as may be required.

The composition and functions of the committees are determined by the council.

ACADEMIC BOARD

Functions of academic board

Subject to the Act, the academic board of the college-

- (a) is accountable to the council for-
 - all the teaching, learning, research and academic functions of the college;
 - the academic functions of the college and the promotion of the participation of women and the disabled in its learning programmes;
 - establishing internal academic monitoring and quality promotion mechanisms;
 - ensuring that the requirements of accreditation to provide learning against standards and qualifications registered in the National Qualifications Framework are met; and
 - performing such other functions as may be delegated or assigned to it by the council;
- (b) must-
 - advise the council on a code of conduct and rules concerning students;
 - determine, in accordance with any relevant deed or gift and after consultation with the principal, the conditions applicable to any scholarships and other academic prizes;
 - determine the persons to whom scholarships and academic prizes are awarded;
 - determine the functions of its committees as well as the procedure of meetings of these committees; and take note of any action taken by a committee in exercising its delegated powers or functions when such committee reports its actions to the next meeting of the academic board; and
 - establish committees to perform any of its functions, and may for this purpose deem a single person to be a committee;
 - The Academic Board is responsible for organising, supervision of instruction and examinations, and of lectures and classes.

COUNCIL NARRATIVE

7.4. GOVERNANCE STATUTE

The academic board of the college must consist of-

- (a) the principal;
- (b) the vice-principal or vice-principals;
- (c) lecturers at the college;
- (d) members of the council
- (e) members of the SRC; and
- (f) such additional persons as may be determined by the council. The majority of members of the academic board must be lecturers.

Meeting procedure of academic board

The procedure applicable to council meetings is applicable to the academic board.

Committees of the academic board

The academic board appoints-

- (a) an executive committee; and
- (b) such other committees as may be required.

Functions of SRC

The students of the college are represented by the SRC in all matters that may affect them.

Functions of SRC

- allocating or disbursing such funds for use by students, and making grants to approved student clubs, committees, societies and councils;
- the responsibility for preserving order at student functions and ensuring good conduct at other approved meetings of students;
- coordination of student involvement in all community projects initiated by the SRC;
- responsibility for all student publications;
- final decision making in all matters falling within the jurisdiction of the SRC; and
- such additional functions and privileges as may be specifically conferred upon the SRC in writing by the council.

Composition of SRC

Only registered students are eligible to serve on the SRC. The SRC must be representative of the student body. The election of SRC members must be democratic and transparent.

COUNCIL NARRATIVE

7.4. GOVERNANCE STATUTE

Office-bearers of SRC

The SRC elects from among its members a president to act as chairperson and a deputy president to act as deputy chairperson. The functions of other office-bearers and the election of such office-bearers are determined by the SRC.

Term of office of SRC members

The term of office of the members of the SRC must be one academic year. A member of the SRC may serve more than one term of office.

Meetings of SRC

The number of meetings, the quorum at a meeting and the meeting procedures are determined by the constitution of the SRC as approved by the council, provided that four ordinary meetings are held during an academic year.

MANAGEMENT

Management consists of the principal, vice-principal or vice-principals of the college.

Functions of principal

The principal is responsible for the day-to-day management and administration of the college and has all the powers necessary to perform these functions.

By virtue of his or her office the principal is a member of all the committees of the council and the academic board. The council may assign additional functions and grant additional powers to the principal.

When the principal is absent or unable to carry out his or her duties, the vice-principal must act as principal, or the Member of the Executive Council Committee may appoint an acting principal.

Deputy Principals

The deputy principals are responsible for assisting the principal.

COUNCIL COMMITTEE REPORTS

8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES



8.1. AUDIT AND RISK COMMITTEE

COMMITTEE PURPOSE

The main role of the committee is to provide independent oversight of:

- the integrity of the annual financial statements and other external reports issued by the College; and
- the effectiveness of the organisation's assurance services and functions, particularly focusing on combined assurance arrangements, the finance function, external assurance service providers and the internal audit function.

TERMS OF REFERENCE

The committee's terms of reference were approved by the College Council and are aligned with:

- CET Colleges Act No.16 of 2006, as amended in 2012 (the Act);
- Public Finance Management Act, 1999 (Act No 1 of 1999 as amended by Act 29 of 1999) (PFMA);
- National Treasury Regulations, March 2005;
- Draft Treasury Regulations (White Paper) published 30 November 2012;
- King IV Code of Governance Principles of 2016; and
- National Treasury Public Sector Risk Framework, April 2010.

MEETINGS

The committee held 4 meetings for the year (01/02, 25/03, 30/09 and 11/11/2024). In line with its fiduciary duties, the committee actively engaged with both Internal and External Auditors and reviewed the necessary reports as presented.

PERFORMANCE OF THE COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2024

The committee recommended the financial statements to the Council which was duly submitted to the AGSA on 31/03/2024.

Though there was a break in the tenure, the committee upon appointment to council office, immediately commenced with activities. The last two meetings held in 2024 had robust discussions and membership of committees was formalised as per the council resolution..

As audit and risk committee special focus was on clearing all historical internal and external audit findings and this was continuously addressed with management. In addition, the committee extensively discussed the risk management report to ensure that controls are in place and effectively managed.

COUNCIL COMMITTEE REPORTS

The committee noted that the college is in a strong financial position with healthy reserves.

In preparation for 2025, the committee already reviewed the Annual Plan.

The focus for the next period will be strengthening the preparation process for the Annual Financial Statements ensuring quality assurance and submitting within the required regulatory frameworks.

INTERNAL AUDIT

The Internal Audit Work Plan and Charter were reviewed and approved by the College Council. All work conducted by Internal Audit was in line with the annual plan and this included a quality review on the preparation of the Annual Financial Statements for the year ended 31 December 2024.

The service of the internal audit function was reviewed to measure the quality of their work and the results were satisfactory.

RISK MANAGEMENT

A special vote of thanks needs to be provided to Mr Pooe, Risk Manager at Westcol for his diligence and the growth experiences with the risk division.

FINAL COMMENTS

Thank you to the members of the Audit and Risk Committee and the relevant stakeholders in ensuring effective governance for 2024.



Dr K De Wee

INTERIM CHAIRPERSON

AUDIT AND RISK COMMITTEE



8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES



8.2. FINANCE COMMITTEE (FINCOM)

KEY FUNCTIONS AND RESPONSIBILITIES

As part of its charter, the Finance Committee adopted the Terms of Reference approved by Western TVET College Council. The Committee's roles and responsibilities include statutory duties according to the Public Finance Management Act (PFMA) Act, 29 of 1999 (as amended), requirements of the King Code of Governance Principles (King IV), Companies Act, 71 of 2008 (as amended) and WESTERN TVET COLLEGE Finance Committee Charter.

In giving effect to its charter during the period under review, the Committee:

- Took overall responsibility for the review of the appropriateness and applicability of financial policies and recommend suitable changes to Council.
- Exercised oversight and by ensuring preparation and approval of college budget and submissions thereof to the College Council for ratification, monitoring of virements and quarterly revisions and ensured that the outputs to be delivered are specific and consistent with the desired outcomes.
- Ensured that an appropriate management information system is established to provide prompt and accurate financial information
- Considered the quarterly financial reports generated by the Deputy Principal: Finance and ensure that the monthly reports are of an acceptable standard and adequately reflect any shortfalls or under-collections in budgeted income.
- Reviewed and recommended to Council any capital projects, prior to commitment, and to monitor and report on the progress thereon.
- Reviewed and recommended to Council, any necessary and appropriate increases in estimated total costs of projects included in the approved budget, over and above the pre-approved variation in the Supply Chain Management Policy, that management are proposing.
- Reviewed managements business case before submitting to Council for noting and submission to the Minister to approve the disposal of immovable assets.
- Considered and recommended to Council the write-off of all bad debts or settlement or abandoning of legal actions to recover amounts due to the College.
- Considered all financial matters relating to the College's relationship with the Department, NSFAS and any other government organ and made appropriate recommendations to Council, if necessary.

The Committee is satisfied that it has complied with its legal, regulatory, and other responsibilities, in all material respects.

COUNCIL COMMITTEE REPORTS

8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES

MEETINGS

The committee held four meetings for the year, 02/02, 25/03, 01/10 and 01/11/2024.

PERFORMANCE

As the key committee responsible for finances, it was challenging to have the former council and new council, playing oversight in terms of governance.

The college is in a good financial position and has available reserves. A concern was raised on the implication of a large surplus, but management indicated that the expenditure on capital projects will significantly reduce the surplus in 2025.

Further insights into Supply Chain Management (SCM) and aligning of procurement with the budget were noted.

The committee and management have committed to the improvement of contract management processes and ensure timely updates on policy expirations underscoring the committee's focus on financial accountability and strategic planning.



Ms SMS Xaba

INTERIM CHAIRPERSON

FINCOM



8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES



8.3. HUMAN RESOURCE COMMITTEE (HRC)

PURPOSE

The Human Resource Committee of the Council was established in terms of the Schedule 1 clause 12(1) of the Standard College Statute from the Continuing Education and Training Act No. 16 of 2006 as amended.

KEY FUNCTIONS AND RESPONSIBILITIES

The Human Resource Committee of the Council was established in terms of the Schedule 1 clause 12(1) of the Standard College Statute from the Continuing Education and Training Act No. 16 of 2006 as amended. The Committee discharged its duties in line with the Governance framework of the college and as agreed upon in the HR Committee Charter approved by the College Council.

The functions discharged for the 2024 year included:

- Overseeing the implementation of the College's strategy on Human Resources arising from the Strategic Plan.
- Advised the Council in relation to Human Resources and Organisational Development Function including but not limited to policies and associated procedures covering recruitment, training, equal opportunities, discipline, and grievances.
- Considered deliberations and impact of all National Collective Bargaining council resolutions, agreements, and decisions on Western TVET College.
- Considered reports on the provision and impact of continuous Professional Development.
- Self-evaluation of the performance of the HR Committee.
- Monitored and reviewed the implementation of all Human Resource policies.
- Regular oversight on all key issues of Human Resources and providing a report to the HRC secretary for submission to Council.
- Providing oversight regarding the implementation of Performance Management and Development systems of both Academic and Support staff in line with the strategic objectives of Western TVET College and National agreements.
- Notified the College Council of any specific areas of risk identified by the Committee for its responsible area.

COUNCIL COMMITTEE REPORTS

8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES

COMMITTEE ACHIEVEMENTS FOR 2024

The committee held three meetings for the year including 05/02, 02/10 and 12/11/2024.

As part of their key responsibilities the committee reviewed and noted the submissions in terms of the human resource administration and development including report on labour relations.

A matter that remained outstanding since 2023, related to the appointment of a panel of Legal Service Providers. The last report indicated that the matter is currently in the Bid Committee process and the committee look forward to the conclusion on the matter.

The committee continued to support management in the roll out process with the Post Provisioning Norms.

CHALLENGES

One of the key challenges that remained in 2024 related to litigation matters with an extended waiting period. The proposed appointment of a legal panel should alleviate this in 2025.

SUMMARY

Thank you also to all the committee members for their valuable input during 2024.



Ms SMS Xaba

INTERIM CHAIRPERSON

HRC



8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES



8.4. INFORMATION & COMMUNICATION TECHNOLOGY COMMITTEE (ICT)

PURPOSE

The Committee was established in terms of the Schedule 1 clause 12(1)(f) of the Standard College Statute from the Continuing Education and Training Act No. 16 of 2006 as amended. The Committee discharged its duties in line with the Governance framework of the college and as agreed upon in the IT Committee Charter approved by the College Council.

KEY FUNCTIONS AND RESPONSIBILITIES

The functions discharged for the 2024 year included:

- Monitoring the implementation of IT governance and oversight.
- Overall responsibility taken to review the appropriateness and applicability of IT policies and recommended suitable changes to College Council.
- Review of IT resources and application to the benefit of the College.

COMMITTEE ACHIEVEMENTS FOR 2024

The committee held meetings on 06/02, 03/10, and 12/11/2024.

Key updates included challenges in recruiting suitably qualified IT staff, ongoing improvements to IT infrastructure, and ensuring sufficient support for examination readiness. The committee also focused on connectivity challenges affecting students, attributed to aging infrastructure and centralized management, with frequent down times reported.

The committee annual plan for 2025 was also presented and adopted.

CHALLENGES

Challenges such as computer lab availability and the need for additional IT staff were recognised. The committee is continuously supporting management to improve the capacity within the division and expect fruitful efforts in 2025.

COUNCIL COMMITTEE REPORTS

8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES

SUMMARY

As the ICT COMMITTEE we prescribe to some core values when discharging our governance functions. Our approach is always responsive, respectful and we strive to assist management in finding improved solutions.

We thank all committee members for their participation, valuable insights and contributions.



Ms SMS Xaba

INTERIM CHAIRPERSON

ICT COMMITTEE



8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES



8.5. PLANNING AND RESOURCE COMMITTEE (PLANCO)

PURPOSE

The Committee was established in terms of the Schedule 1 clause 12(1)(f) of the Standard College Statute from the Continuing Education and Training Act No. 16 of 2006 as amended. The Committee discharged its duties in line with the Governance framework of the college and as agreed upon in the PLANCO Committee Charter.

KEY FUNCTIONS AND RESPONSIBILITIES

The following functions were discharged:

- Overseeing and reviewing the planning, organisation, and review of the College's strategic plan.
- The monitoring of the implementation of the College's strategic plan.
- Functioned as liaison between Council and management on the implementation of the strategic plan.
- Monitored the management's allocation of the College's resources in line with the objectives of the strategic plan.
- Monitored and reviewed all Resource Plans relating to Capital Expenditure based on internal and external funds.
- Reviewed the required resources per the Annual Performance Plans.
- Recommended to Council the approval of the College's strategic plan.

COMMITTEE ACHIEVEMENTS FOR 2024

The committee held meetings on 07/02, 04/10, 06/11 and 15/11/2024.

PLANCO noted that CIEG and Capital Reports as submitted by management, including a summary from the bid committees. Audit reports were presented but lacked the necessary quality assurance which should be considered going forward in 2025.

Status on ownership of properties remains pivotal and management promised to address the matter.

As part of the PLANCO annual plan, council members attended to campus visits on 20/11 and 25/11/2024.

The college is also one of the first to have submitted the strategic and annual performance plan.

COUNCIL COMMITTEE REPORTS

8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES

FOCUS AREAS FOR 2025

The committee has taken cognisance of the vast number of projects in relation to Capital Expenditure. Special focus will be on constant and effective monitoring of these projects in line with the required strategic outcomes in the strategic plan.

Essentially, the committee will pay special attention to the successful delivery of targets and provide efficient oversight to completion of projects.

CHALLENGES

The committee emphasised data verification processes and procedures in ensuring there is consistent and reliable reporting. Consultation has taken place with the Accounting Officer to improve the relevant reports to the committee. As a committee we trust that the engagement will yield positive results in 2025.



Ms SMS Xaba

INTERIM CHAIRPERSON

PLANCO



8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES



8.6. ACADEMIC BOARD

PURPOSE

The Academic Board is constitutionally functional according to the CET Act 16 of 2006 (as amended 2012), the College Council Charter and the Western TVET Statute. The Academic Board conducted its affairs and discharged its responsibilities in compliance with these terms during the reporting period. The Academic Board is elected by Council in terms of representation. The principal is chairperson.

KEY FUNCTION

The key responsibility of the Academic Board is to effectively conduct all the teaching, learning, research, and academic functions of the college.

COMMITTEE ACHIEVEMENTS FOR 2024

The Academic Board held meetings on 15/02, 05/08, 09/10 and 13/11/2024.

The Academic Board reviewed the following quarterly reports:

- Academic Planning Committee Reports
- Academic Quality Of Service Delivery Reports
- Academic Student Administration Reports
- Academic Student Services Reports
- Stakeholder And Relationships Reports
- Governance Related Reports

One of the key actions for the Academic Board in 2024 was ensuring the outline of the 5-year Programme Qualification Mix (PQM) and aligning with relevant trade and industries in the catchment area.

Results maintained a good standard but potential for further enhancement was recognised. Retention rate remained at a steady average of 80%.

The Academic Board also reviewed Memorandum of Agreements and Expressions of Interest relating to various SETA's, stakeholders and local businesses. Western TVET College is also proud to boast with three International partnerships in 2024.

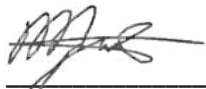
COUNCIL COMMITTEE REPORTS

8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES

KEY FOCUS AREAS FOR 2025

- Alignment of PQM including increase in NCV numbers, alternative NCV programmes.
- Approval of QCTO programmes to ensure staff do not become redundant.
- Participation of Westcol students in World Skills 2025.
- Campus Managers to ensure and oversee that students are captured in correct registration period.
- Prioritising the development of Westcol staff and utilising opportunities to build a high quality staff complement.
- Implementation of Occupational Health and Safety standards to ensure compliance.

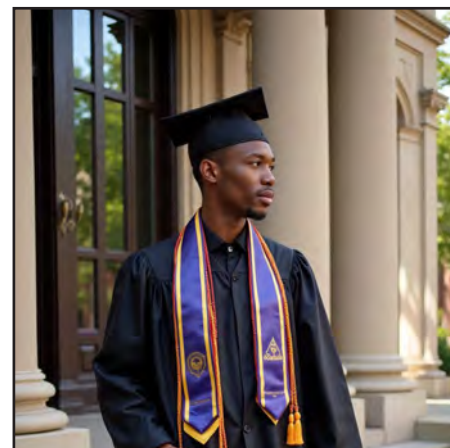
I thank all the members of the college faculty for their dedicated support and hard work. Teaching and Learning is the core of the college and we will continue to strive towards academic excellence!



MR JT NGCOBO

ACCOUNTING OFFICER AND CHAIRPERSON

ACADEMIC BOARD



8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES



8.6.1. STUDENT SUPPORT ADVISORY COMMITTEE (SSAC)

PURPOSE

The role of the SSAC is to provide oversight and support to all student support services related matters in the institution. The CET Act requires in chapter 3, section 3 that the council, after consultation with the student's representative council (SRC), provide for a suitable structure to advice on policy for students support services within the public college. The Student Support Advisory Committee report to the Academic Board.

KEY FUNCTION

The key responsibilities of the SSAC are to:

- establish the terms of reference of the Student Support Advisory Committee.
- ensure the effective and efficient management of student-related functions of the College, and
- ensure that all activities are within the delegations as approved by Council.

The Committee discharged its duties in line with the Governance framework of the college.

COMMITTEE ACHIEVEMENTS FOR 2024

The SSAC held meetings on 25/01, 14/03, 30/08 and 30/10/2024. The meeting reviewed quarterly reporting from the SRC, SSS and Financial Aid.

The comprehensive plan from student support and the carious initiatives were approved and monitored.

Specific attention was paid to the implementation of learner profiler, mentorship programmes and support in terms of counselling to both students and staff.

The esteemed performance of students in extracurricular activities was very heart warming and made the committee proud.

COUNCIL COMMITTEE REPORTS

8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES

KEY FOCUS AREAS FOR 2025

The committee will focus on the following aspects for 2025:

- Assisting SRC in the balancing of academic and leadership responsibilities
- Monitoring the oversight in terms of policies and procedures
- Effective monitoring on the implementation of annual plans

Committee members are indeed valued for their positive contribution during 2024.



MS SMS XABA

INTERIM CHAIRPERSON

SSAC



COUNCIL COMMITTEE REPORTS

8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES



8.7. STUDENT REPRESENTATIVE COUNCIL (SRC)

The SRC of Western TVET College proudly presents the 2024 Annual Report .

The College have successfully elected the class reps and a Student Representative Council (SRC) comprising 30 members across its campuses. It included 6 SRC members per campus and 6 members on the Executive Committee (EXCO).

Leadership induction camp for the newly elected SRC took place on 15 – 17 March 2024 at Konka, Rustenburg, and the SRC capacity training was held on 21 September 2024.

Some of our key student-led initiatives that promoted inclusivity, unity, and student engagement across all campuses included:

Heritage Day Celebration



In September 2024, the SRC hosted a vibrant Heritage Day competition across five campuses, showcasing the cultures of Xhosa, Tswana, Zulu, Sesotho, and Sepedi. Activities included traditional dance, cultural origins, religion, and traditional dishes. The event promoted unity in diversity and celebrated South Africa's rich heritage.



Colour March: GBV, LGBTQIA+ & Disability Awareness

To raise awareness on critical social issues, the SRC organized a successful Colour March. This inclusive march advocated against Gender-Based Violence (GBV), promoted LGBTQIA+ rights, and highlighted disability awareness. Students wore symbolic colours and held placards, echoing their commitment to creating a safe and inclusive learning environment.

COUNCIL COMMITTEE REPORTS

8. REPORTS BY COMMITTEES OF COUNCIL AND STATUTORY STRUCTURES

Mandela Day (August 1st)

In honour of Mandela Day, students participated in poetry, gumboot dance, traditional dance, freestyle rap, and a fashion show. The event, hosted in partnership with Father A Nation and the Department of Health and drew a large student turnout. The main aim of the day was the spirit of giving and youth empowerment.



Sports Day (August 15th)

The SRC hosted a Sports Day with participation in soccer, netball, indigenous games, and table tennis. The winning campus was awarded a trophy, while all participants received medals. This initiative promoted physical wellness and team spirit among students.



Mr and Miss Westcol Pageant

The prestigious Mr and Miss Westcol competition showcased student talent, confidence, and creativity. Contestants from various campuses competed in fashion, public speaking, and cultural expression. The event celebrated student excellence and self-expression.

Throughout 2024, the SRC remained committed to creating vibrant, inclusive, and supportive student experiences. Through these key activities, the SRC contributed significantly to student development and social cohesion at Western TVET College.

A handwritten signature in black ink, appearing to read 'Ms N Tsoenyane'.

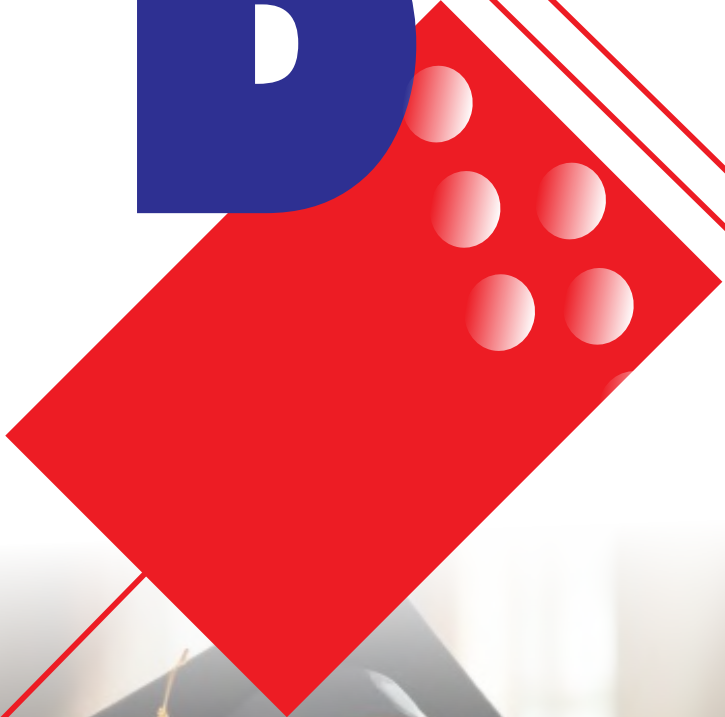
MS N TSOENYANE

PRESIDENT

SRC



PART **D**



PERFORMANCE INFORMATION

9. COLLEGE OVERALL PERFORMANCE

9.1. STRATEGIC OVERVIEW

Vision

A transformational catalyst to innovative vocational education and training excellence leading to inclusive global economic participation.

Mission

Providing responsive, accessible, quality vocational education and training inclusive of entrepreneurial opportunities, through sustainable partnerships, leading to highly skilled and economically active communities.

Values

At Western TVET College we are guided by the following values which are important to us as an organisation.

VALUE	BEHAVIOUR
Commitment	We show a willingness to give our time and energy to something that we believe in, the teaching and learning of our students
Honesty	We have the moral character that connotes positive and virtuous attributes such as integrity, truthfulness, straightforwardness, including straightforwardness of conduct, along with the absence of lying, cheating, theft, etc. We are trustworthy, loyal, fair, and sincere towards our peers and others.
Innovation	Innovation allows us to have new ideas, creative thoughts, and new imaginations. We apply ourselves in developing better solutions that meet requirements, unarticulated needs, and market needs.
Integrity	We practice integrity by being honest and showing a consistent and uncompromising adherence to strong moral and ethical principles and values.
Teamwork	We work as a team in a collaborative effort to achieve a common goal or to complete a task in the most effective and efficient way.
Quality	We provide good quality education ensuring students are equipped with capabilities, knowledge and skills to become economically productive and develop sustainable livelihoods

PERFORMANCE INFORMATION

9. COLLEGE OVERALL PERFORMANCE

9.2. STRATEGIC DELIVERY

Western TVET College responds to the National Outcomes from the DHET by specifically focusing on four strategic outcomes including:

Strategic Outcome 1 - Expanded access to TVET college opportunities **Number of headcount enrolments in differentiated programme types**

KEY STRATEGIES AND IMPLEMENTATION PLAN

- Annual Plan of enrolments and management in accordance with standard procedures and funding
- Implementation of Standard operating procedures on enrolment
- Implementation of dedicated campuses for specific programmes
- Implementation of admission policy
- Development of dedicated online learning platform

Strategic Outcome 2 - Improved success and efficiency of TVET systems **Number of students completing college programmes at NCV L4 and N6**

KEY STRATEGIES AND IMPLEMENTATION PLAN

- Training on subject and content knowledge
- Establishment of campus academic board for early detection of learning gaps
- Annual Award Ceremony for lecturers in best performing subjects to provide incentive
- Strengthening of Classroom Monitoring according to Academic Management as well as Teaching and Learning plans
- Technology in the classroom used daily inclusive of improved IT connectivity
- Movement of full ICT capability in terms of 4th Industrial Revolution

PERFORMANCE INFORMATION

9. COLLEGE OVERALL PERFORMANCE

9.2. STRATEGIC DELIVERY

Strategic Outcome 3 - Improved quality of TVET college provision

% compliance with governance , examination standards and policy

% of registered students qualifying for examinations

% TVET lecturers placed in industry

Number of partnership agreements

KEY STRATEGIES AND IMPLEMENTATION PLANS

- Governance specific training for all Council members
- Redesigning of the college culture through communication and understanding applicable legislation
- Strengthening of communication of exam related regulations
- Marketing of the college to industry specifically to improve relationships and advance placement of students
- Establishment of fully fledged placement office in line with the PPN model

Strategic Outcome 4 - Improved responsiveness of TVET colleges to the world of work

Number of students enrolled in programmes relating to OIHD and priority skills

Number of students engaged in entrepreneurship programmes

Number of students placed for WPBL at exit levels – NCV L4 and N6

KEY STRATEGIES AND IMPLEMENTATION PLANS

- Entrepreneurship programme for students wanting to start own business after graduation
- Partnership establishment with commerce and industry
- Mentorship programme for interns placed with monthly monitoring
- Tutoring systems – linking students with qualified mentors

PERFORMANCE INFORMATION

10. ACADEMIC PERFORMANCE

10.1. ACADEMIC RESULTS AND KEY ACHIEVEMENTS



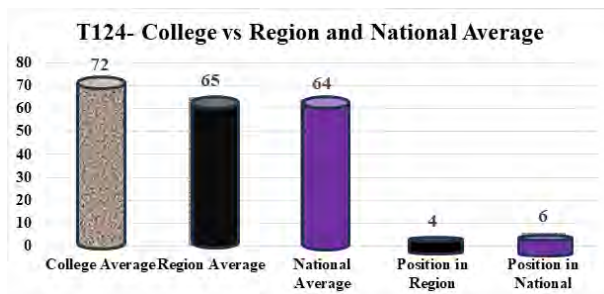
Western TVET College recorded commendable academic achievements in 2024, performing well above the set targets across its various programme offerings. The college's academic performance in 2024 reflects a sustained commitment to quality education, programme relevance, and student achievement across all faculties.

ENGINEERING STUDIES

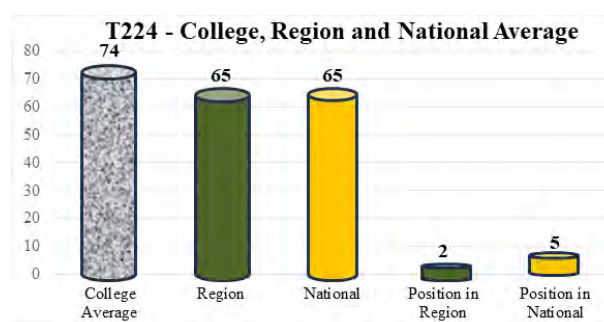
The Engineering Studies Department achieved results exceeding the 65% target, demonstrating continued academic growth and effective teaching and learning practices. During the year, the college successfully phased out N1 and N2 programmes in line with national directives and institutional plans, and preparations are underway to phase out N3 by Trimester 3 of 2025.

These transitions are being managed strategically to ensure minimal disruption and to align with the evolving occupational qualification framework.

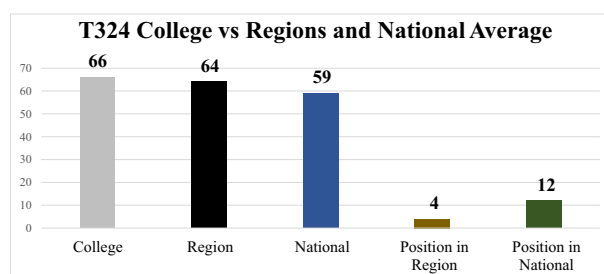
TRIMESTER 1 OF 2024 RESULTS



TRIMESTER 2 OF 2024 RESULTS



TRIMESTER 3 OF 2024 RESULTS



PERFORMANCE INFORMATION

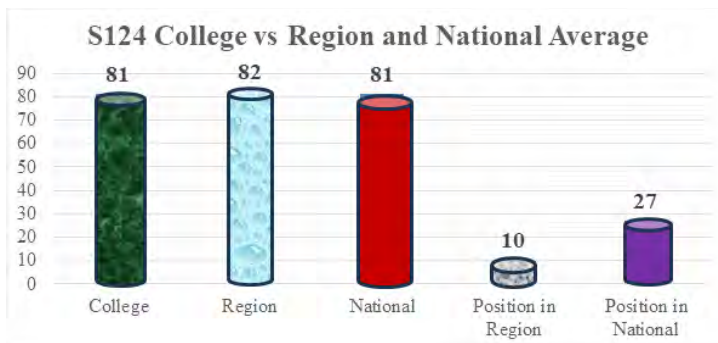
10. ACADEMIC PERFORMANCE

10.1. ACADEMIC RESULTS AND KEY ACHIEVEMENTS

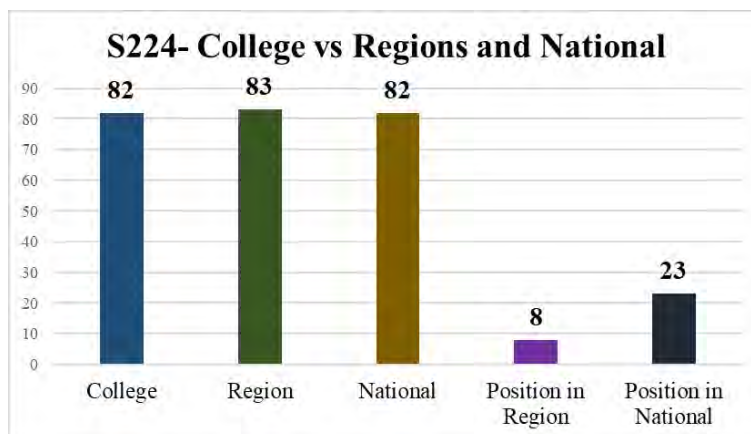
BUSINESS STUDIES

The Business Studies Faculty also excelled, reaching its annual performance target of 80%. This outcome reflects the faculty's strong academic leadership, improved learner support systems, and high levels of student engagement.

SEMESTER 1 OF 2024 RESULTS



SEMESTER 2 OF 2024 RESULTS



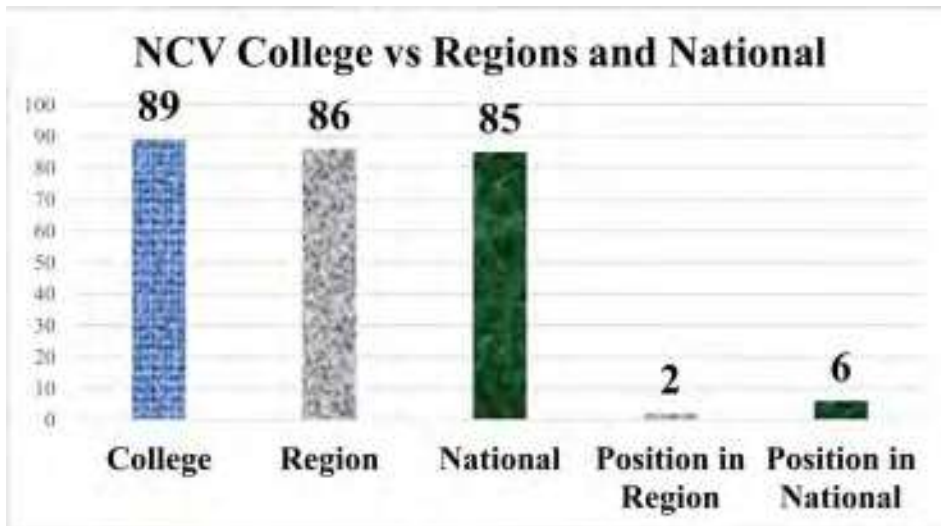
PERFORMANCE INFORMATION

10. ACADEMIC PERFORMANCE

10.1. ACADEMIC RESULTS AND KEY ACHIEVEMENTS

NATIONAL CERTIFICATE (VOCATIONAL)

The NCV programme met and exceeded its performance target of 80%, confirming the effectiveness of the curriculum delivery and academic interventions implemented to support student success. The college continues to prioritise NCV as a core component of its skills development mandate.



PRE-VOCATIONAL LEARNING PROGRAMME (PLP)

The retention rate for the PLP surpassed 50%, marking a significant milestone in the college's efforts to provide foundational academic support and improve learner throughput. This achievement points to improved learner orientation, academic preparedness, and student support strategies tailored to the needs of PLP students.



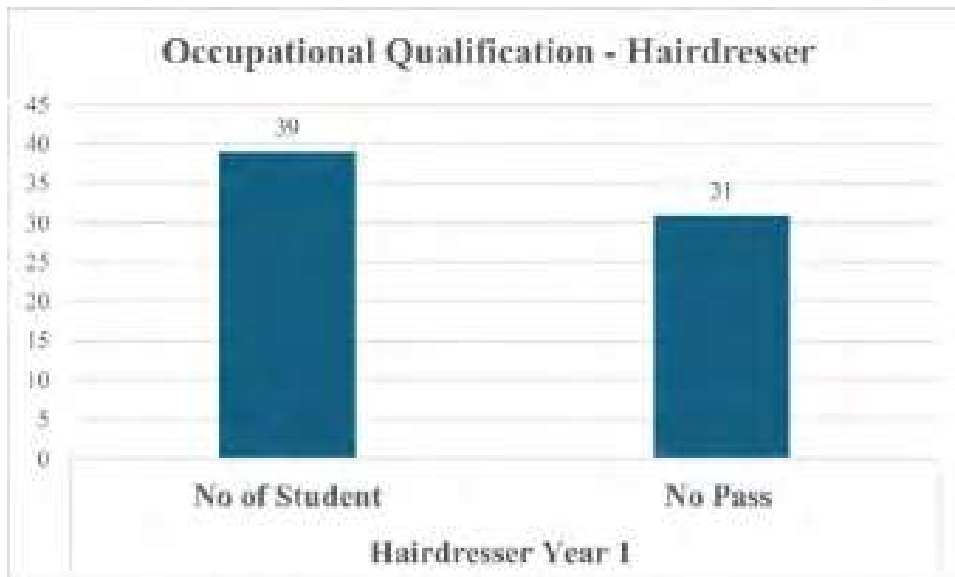
PERFORMANCE INFORMATION

10. ACADEMIC PERFORMANCE

10.1. ACADEMIC RESULTS AND KEY ACHIEVEMENTS

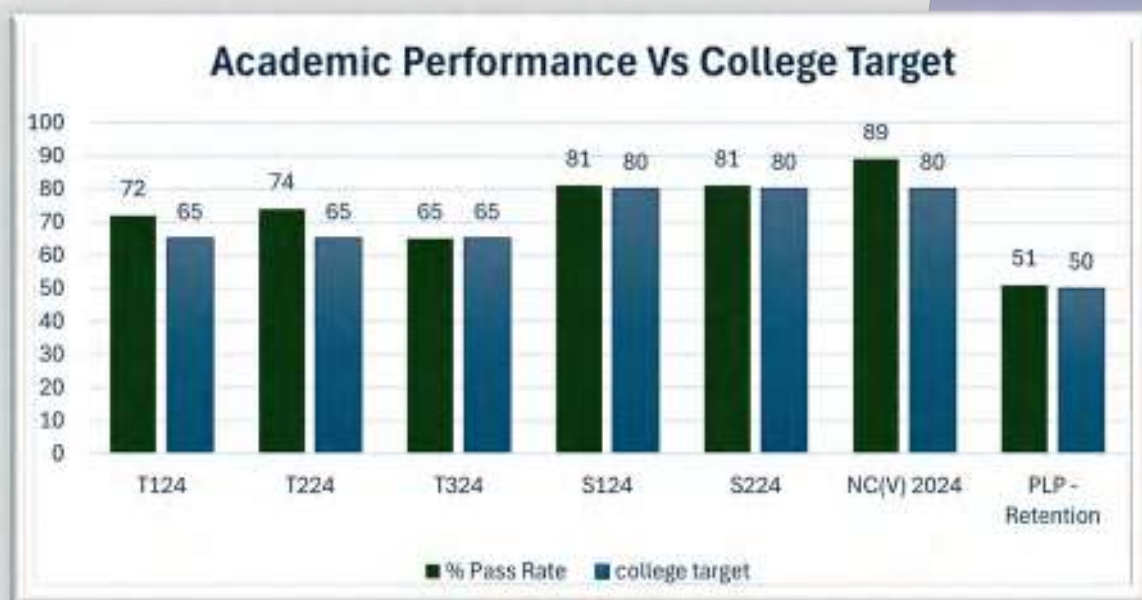
OCCUPATIONAL QUALIFICATIONS

In line with its strategic objective to expand occupational programme offerings and respond to industry demands, the college successfully introduced the Hairdresser Occupational Qualification in 2024. This addition enhances the institution's ability to offer demand-led training and provides learners with practical, work-ready skills in the personal care sector.



ACADEMIC PERFORMANCE VERSUS COLLEGE TARGET

The overall achievement in relation to Teaching and Learning has been commendable as indicated in the below graph.



PERFORMANCE INFORMATION

10. ACADEMIC PERFORMANCE

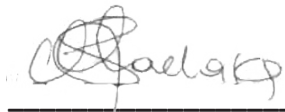
10.1. ACADEMIC RESULTS AND KEY ACHIEVEMENTS

KEY ACHIEVEMENTS IN THE ACADEMIC DIVISION

- Successfully launched participation in the Fourth Industrial Revolution (4IR) project, with the first cohort of students enrolling in 2024.
- Introduced new occupational programmes aligned with the Department of Higher Education and Training (DHET) Turnaround Strategy, supporting skills development and employability.
- Achieved accreditation of two workshops through the Quality Council for Trades and Occupations (QCTO), specifically for Electrician and Fitting and Turning trades.
- Strengthened curriculum delivery through the establishment of a One-Button Studio, enabling lecturers to record and share lessons digitally, thereby promoting blended learning and improved access to educational resources.

Sincere appreciation is extended to all colleagues across every division for their invaluable contributions in making 2024 another successful year marked by academic excellence.

Your dedication, collaboration, and unwavering commitment to student success have been instrumental in achieving the college's academic goals.



MS ME MACHAKA

ACTING DEPUTY PRINCIPAL: ACADEMIC

PERFORMANCE INFORMATION

11. CAMPUS OVERVIEW

11.1. CARLETONVILLE CAMPUS



The Carletonville campus is situated in the Western part of Gauteng, and it is located in the mining area. The year 2024 has resulted in the alignment of programmes offered at the campus to the needs of the surrounding communities.

NC(V) L2 Robotics and Programming course was offered for the first time at the campus in 2024.

Two workshops are currently accredited by QCTO; to offer Fitting and Turning L4 and Electrician L4 qualifications. In 2024 the campus also applied to offer Fabrication/Boilermaking

NC(V) L2-L4 and approval was granted by DHET.

The campus was blessed with the presence of members of national parliament on 18/04/2024 and the reason for this visit was to conduct the Voter Education Dialogue to our students. The event was successful and was conducted by the then Chairperson of Portfolio Committee on Higher Education, Science and Innovation (Ms N Mkatshwa).

On the Heritage day we experienced various cultures of the South African rainbow nation; wherein we grouped ourselves to represent different cultural groups; on this day participants were dressed according to the selected cultural group (e.g. IsiZulu, IsiXhosa, Ndebele, etc.) and we brought in various traditional food to share.

In 2024 we also had an award and certificate ceremony for our Engineering, Business Studies and NC(V) students. The aim of this ceremony was to celebrate the academic excellence, achievements of students and to motivate other students.

A handwritten signature in black ink, appearing to read 'L. Mtshali', written over a horizontal line.

MR L MTSHALI

CAMPUS MANAGER

CARLETONVILLE

PERFORMANCE INFORMATION

11. CAMPUS OVERVIEW

11.1. CARLETONVILLE CAMPUS

HERITAGE DAY

A joyful celebration on campus.



CAMPUS AWARD

CEREMONY

Standing proud for our students.



ROBOTICS

Our students in our Robotics Laboratory hard at work.

PERFORMANCE INFORMATION

11. CAMPUS OVERVIEW

11.2. KRUGERSDORP CAMPUS



The Krugersdorp campus is situated in Mogale Local Municipality. It is mainly a business studies campus with a niche market of Tourism in 2024. During 2024, the campus participated in several events. We are proud of every single staff member for their contribution.

MR S KGOETE
CAMPUS MANAGER
KRUGERSDORP



Healthy Living Lifestyle Campaign (20/02/2024)

The Healthy Living Lifestyle Campaign encouraged students to adopt healthier habits through fitness demonstrations, nutritional talks, and free health screening. Partnering with local health professionals, the event emphasized mental wellness, physical activity, and balanced diets. Students participated in fun activities, including aerobics and healthy cooking demos, promoting long-term well-being.

Mandela Day Food Parcel Initiative (18/07/2024)

In celebration of Mandela Day, the campus donated food parcels to 10 needy students, embodying the spirit of Ubuntu.

Staff and student volunteers assisted in packing and distributing the parcels, ensuring that vulnerable learners received essential support.

This initiative highlighted the college's commitment to community upliftment and student welfare.



PERFORMANCE INFORMATION

11. CAMPUS OVERVIEW

11.2. KRUGERSDORP CAMPUS



GBV & LGBTQIA+ Awareness Campaign (06/09/2024)

An impactful Gender-Based Violence (GBV) and LGBTQIA+ Awareness Campaign was held to promote inclusivity and combat discrimination. The event included guest speakers, interactive workshops, and student discussions on tolerance, human rights, and support systems. Informational pamphlets and resources were distributed, fostering a safer and more inclusive college environment.

Certificate and Awards Ceremony (31/10/2024) – 31 October 2024

The campus celebrated academic excellence and student achievements at the annual Certificate and Awards Ceremony.

Outstanding learners received recognition for academic performance, leadership, and extracurricular involvement.

Guest speakers motivated graduates, while families and faculty shared in the celebration, reinforcing the college's dedication to student success.



PERFORMANCE INFORMATION

11. CAMPUS OVERVIEW

11.3. KRUGERSDORP WEST CAMPUS



A Year of Excellence and Innovation in Electrical Engineering

Krugersdorp West Campus continues to position itself as an innovative hub for Electrical Engineering education, committed to empowering students with the skills and knowledge needed for employment or entrepreneurship.

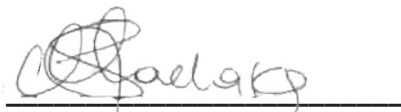
In 2024, the campus made significant strides in academic performance, student development, and community engagement.

A key highlight was the Academic Awards and Certificates Ceremony held on 6 October 2024, celebrating the achievements of 150 students. The event was attended by representatives from the local municipality, Department of Health, and host employers demonstrating strong stakeholder support.

The campus recorded outstanding progress in both the NATED and NCV engineering programmes. It was honoured as the Best Performing Campus in Engineering NATED, reflecting the dedication and hard work of staff and students. The NCV programme saw increased enrolment and a notable improvement in academic performance, achieving an 82% overall pass rate. All Practical and Integrated Summative Assessment Tasks were completed in accordance with DHET standards.

Beyond academics, Student Support Services led various enrichment activities. The campus soccer team emerged as champions among all Western TVET College campuses, guided by a dedicated lecturer. This success highlighted the campus's commitment to holistic student development. The SRC also launched a commendable gardening project to support students facing food insecurity. By cultivating fresh produce, the initiative promotes community, compassion, and student-led social responsibility.

As 2024 concludes, Krugersdorp West Campus remains dedicated to excellence in vocational training and looks forward to building on this year's achievements to deepen its educational and community impact.



MS ME MACHAKA

CAMPUS MANAGER

KRUGERSDORP WEST

PERFORMANCE INFORMATION

11. CAMPUS OVERVIEW

11.3. KRUGERSDORP WEST CAMPUS



The successful hosting of academic Awards and Certificates Ceremony on 6 October 2024, celebrating the achievements of 150 students.

The campus was honoured as the Best Performing Campus in Engineering NATED. Ms Mosweu receiving the award from the Principal, Mr JT Ngcobo.



Our students hard at work in the workshops, making us proud!

Welcoming our first harvest from our SRC initiated vegetable



Mr. G. Ramosolo, a committed lecturer who guided and mentored the team to victory. This accomplishment not only fostered academic spirit but also showcased the campus's commitment to holistic student development.

PERFORMANCE INFORMATION

11. CAMPUS OVERVIEW

11.4. RANDFONTEIN CAMPUS



With a sense of renewed energy, Randfontein Campus continues to keep a sharp focus on ensuring that our clients and our surrounding communities receive the best possible opportunities towards the improvement of their lives and living conditions.

On the academic front, in 2024, we celebrated a year marked by remarkable achievements and collective dedication. We successfully completed all ISAT tasks in accordance with DHET instructions, reflecting our commitment to academic excellence and compliance.

One of our most significant accomplishments was hosting a highly successful Level 4 ISAT donation drive, which united our campus community in support of a meaningful cause and showcased our strong sense of social responsibility. In addition, our campus achieved an academic milestone by becoming the top-performing NCV campus, an achievement made possible through the hard work and dedication of our students, lecturers, and management.

As a result of our outstanding academic performance, we introduced Group 5 for Office Administration Level 4 in 2025 for the first time, a clear indication of increased student success in 2024. Notably, the Office Administration programme achieved an impressive overall performance of 91%. These accomplishments not only reflect our continued growth but also set a strong foundation for future success.

The highlights of our academic year are punctuated by the celebration of our students' achievements. The 2024 Campus Awards and Certification Ceremony was a huge success, which was graced by guests representing Rand West Local Municipality, Department of Health, Social Services Department, and a host of our various partners in and around the campus. Our guests of honour, our students, indeed made the occasion a memorable one.

Our commitment to holistic human development has seen our Student Support Services leading our students' participation in the Westcol Heritage Festival, Mr. and Miss. Westcol and several Academic Day activities to mention a few.

Indeed, Randfontein Campus continues to build a strong sense of a developmental community with a view to excellence at all fields!

A handwritten signature in black ink, appearing to read 'C Molefe', written over a horizontal line.

MR C MOLEFE

CAMPUS MANAGER

RANDFONTEIN

PERFORMANCE INFORMATION

11. CAMPUS OVERVIEW

11.4. RANDFONTEIN CAMPUS

A showcase of some of the events held at Randfontein Campus.

Heritage Day



Campus Award Ceremony



Mr and Ms Westcol



Student Support and SRC Initiatives



Extra-Curricular Winners



PERFORMANCE INFORMATION

11. CAMPUS OVERVIEW

11.5. WESTONARIA CAMPUS SITE



Westonaria Campus, operates within the Rand West Municipality. The campus is dedicated to serving the educational and developmental needs of the surrounding community.

The campus currently offers full-time NATED programmes in Electrical Engineering (N3–N4) and Mechanical Engineering (N3).

In response to the needs of the community, the campus will introduce the Pre-Vocational Learning Programme (PLP) at the beginning of 2025.

The PLP is a one-year course designed to prepare students for further study at a TVET college, particularly those who do not meet the entry requirements for specific programmes.

This initiative was inspired by the high number of young people in the Westonaria local municipality area who expressed interest in further education but had previously dropped out of school.

The campus works closely with various stakeholders, including one who generously donated land to support the planned construction of new campus premises soon. As part of campus vision to align with the National Development Plan (NDP), Westonaria Campus is also preparing to introduce agricultural studies. This is a proactive step in response to the anticipated shift in the region's economic focus from mining, which is nearing the end of its life cycle in the West Rand, to agriculture.

Westonaria campus fosters a vibrant student life and holistic development. New students undergo a three-day induction programme at the beginning of each trimester, during which the campus host a Stakeholder Engagement Day. The campus also hosts a Career Day every trimester, inviting key stakeholders such as:

The South African Police Service (SAPS), Department of Health, Department of Labour, Department of Home Affairs, Department of Social Development, SETAs, Local landlords, Mining companies in the West Rand, NGOs and other local businesses

Extra-curricular activities flourish at the campus, with students actively participating in sports, cultural activities, the college choir, and more. Each year, the campus hosts a Student Certificate Award Ceremony to honour students who have achieved academic excellence. This formal event includes the participation of stakeholders and parents, celebrating the achievements of our learners.

PERFORMANCE INFORMATION

11. CAMPUS OVERVIEW

11.5. WESTONARIA CAMPUS SITE

Westonaria Campus remains committed to educational excellence, community engagement, and preparing students for the evolving demands of the regional economy.



MR R KGAMPE

CAMPUS MANAGER (ACTING)

WESTONARIA



Students career day held at Westonaria Sports complex Hall.

PERFORMANCE INFORMATION

12. CORPORATE PERFORMANCE

12.1. CORPORATE OVERALL PERFORMANCE



The overall performance in relation to the Corporate Division was effective.

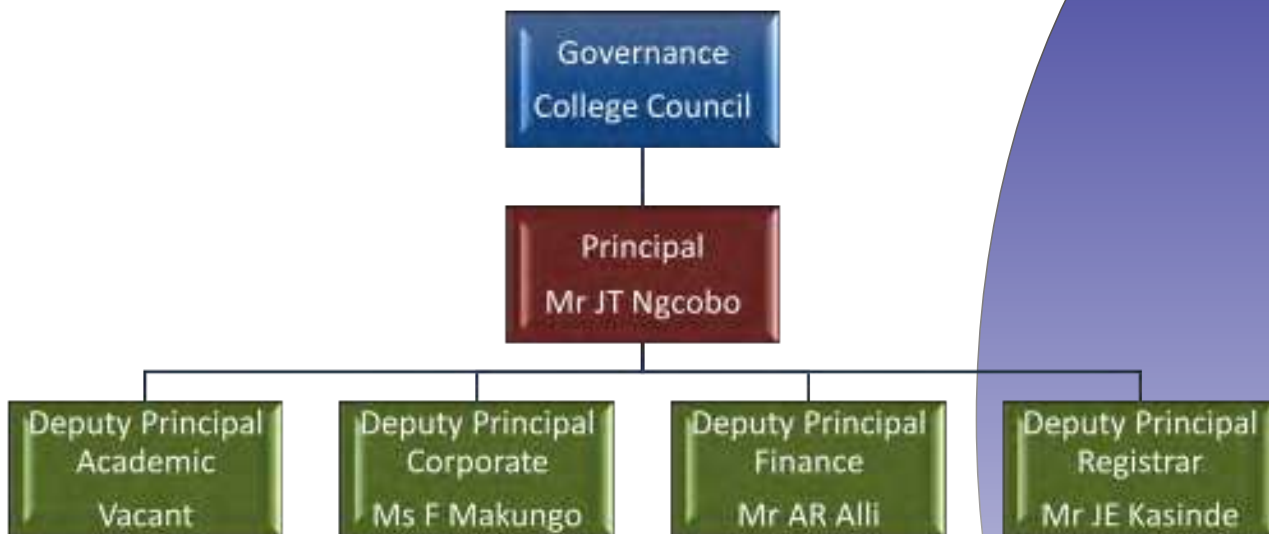
This section provides an overview of the Corporate Services department's activities for the fiscal year.

Our team is dedicated to providing efficient, effective, and innovative solutions to support Western TVET College operational needs.

Key achievements for 2024 will be highlighted.

Looking ahead, we plan to focus on enhancing our digital transformation efforts and exploring new opportunities for cost-effective solutions

12.2. HIGH LEVEL ORGANOGRAM



PERFORMANCE INFORMATION

12. CORPORATE PERFORMANCE

12.3. RECRUITMENT AND SELECTION

At the end of December 2024, we managed to fill 42 positions

31 Academic positions were filled including:

- Senior Lecturers (PL2) = 3
- Lecturers (PL1) = 28

11 Support staff positions were filled:

- DP: Corporate Services
- ASD: Management Accounting
- Head Of Administration
- Risk Manager
- Project Manager
- Admin Clerk: Supply Chain
- Admin Clerks: Finance x2
- Admin Clerk: Marketing and Communication
- Secretary: DP Corporate Services
- Secretary: DP Registration

12.4. EMPLOYEE HEALTH AND WELLNESS

The following employee health and wellness events were hosted:

- Valentines' Day Celebration was held at each campus/site on 14/02/2024.
- The Opening Ceremony was held at Makiti Wedding and Conference in Krugersdorp on 16/02/2024.
- Sexual Harassment Workshop hosted virtually on 1//04/2024.
- Mass Prayer for all college staff took place at Randfontein Campus on 19/07/2024.
- Health Screening week was organized for each campus/site from 09/09/2024 to 16/09/2024.
- Financial Wellness workshop hosted virtually on 18/09/2024.
- Heritage Day Celebration was held at each campus/site on 20/09/2024.
- Substance and Alcohol Abuse workshop was hosted virtually on 03/10/2024.
- Employee Wellness Day took place at Greenhills Stadium in Randfontein on 25/10/2024.
- Closing Function was held at the Secret Tea Garden in Fourways on 11/12/2024.

PERFORMANCE INFORMATION

12. CORPORATE PERFORMANCE

12.5. STAFF DEVELOPMENT

Staff Bursaries

47 bursaries were awarded to staff for the 2024 academic year (36 academic and 11 support staff).

The Corporate Division is immensely proud of 11 staff members who completed their studies and received their qualifications in 2024. All these staff members graduated through the support of the Western TVET College bursary programme.

In relation to the completion of performance appraisals the following data is available:

Integrated Quality Management System (IQMS)

Total number of staff that completed IQMS: 228

147 qualified and received their pay progression.

81 staff members did not qualify. 66 Related to HR Resolution 1 of 2012, 9 members was promoted and need to complete their probation period, 6 members were terminated for 2024 and did not qualify.

Performance Management Development System (PMDS)

Total number of staff that completed PMDS: 93

47 employees qualified and received their pay progression. 46 Staff members did not qualify. 15 Employees did not qualify based on HR Resolution 1 of 2012, 9 staff members were promoted and 22 have reached their maximum notch.

12.6. LABOUR RELATIONS

The Labour Relations Division continued to play a critical role in maintaining sound labour peace and legally compliant work environment across the institution during 2024. The division's work is focused on facilitating disciplinary processes, managing disputes and grievances, providing advisory services, and building capacity in labour-related procedures.



PERFORMANCE INFORMATION

12. CORPORATE PERFORMANCE

Some of the key achievements in the Labour Relations Department included:

Disciplinary and Dispute Resolution Successes:

- Successfully issued Labour Relations Circular 1 of 2024 on the management of employee discipline by line managers.
- Finalised three dispute cases in favour of the College.
- Successfully concluded Eight disciplinary hearings, all in favour of the College.
- One Labour Court matter was resolved in favour of the College.

Grievance Resolution Successes:

The division dealt with seven (7) grievances of which three (3) were related to vacancy lists, two (2) related to cross-transfers, one (1) related to the provision of personal protection equipment, and one (1) related to the relocation from Randfontein Corporate Office Park to Cradlestone Stone Mall.

- The division successfully finalized five (5) out of seven (7) grievances within the prescribed timeframes.
- Developed a Grievance Policy, which was submitted for approval.

Training and Capacity Building:

Labour Relations conducted a targeted training session on labour-related procedures for staff at the College at large.

College Labour Forum:

The Labour Forum held bilateral engagements with all recognised trade unions within the College, fostering constructive labour relations.

Three college labour forum meetings were held of which two specifically addressed the Labour Forum Terms of Reference (TOR). The TOR was duly reviewed and updated in 2024.

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Performance Overview

The division exceeded its annual targets, with effective oversight of labour-related matters. Strategic guidance and proactive interventions contributed to a reduction in unresolved grievances and disputes.

Conclusion

The Labour Relations Division remains committed to strengthening sound labour peace and compliance with labour legislation. Prioritising proactive engagement, policy clarity, and internal capacity building will be central to the division's 2025 agenda.

PERFORMANCE INFORMATION

12. CORPORATE PERFORMANCE

12.7. INFRASTRUCTURE

The Infrastructure Unit has made notable progress across various infrastructure and maintenance projects within the college.

Key milestones include:

- Fencing and Guardhouse Projects. Completion of fencing is expected in 2025. Guardhouses envisaged completion date is early 2026 and will have biometric systems to improve security on all campuses.
- Student Engagement. Active student involvement in hands-on infrastructure projects, promoting experiential learning.
- Project Oversight: Appointment of a dedicated Project Manager to oversee both Capital Infrastructure and Efficiency Grant (CIEG) and other capital-funded projects.
- Corporate Office project commenced in 2024 and envisaged completion date is 2027. This project will alleviate the shortage of space currently for support staff members.

Financial Overview of Capital Projects

The total funding received since the inception of the Capital Infrastructure and Efficiency Grant (CIEG) was R77,763,441.41. A significant portion of the funding has been utilized for project implementation, though some payments are pending completion of services and deliverables. As several projects near completion, the college anticipates improved financial efficiency, which may result in savings to support remaining infrastructure needs without additional funding.

12.8. INFORMATION AND COMMUNICATION TECHNOLOGY

The college commenced the upgrading of its ICT Network Infrastructure in 2024, covering all the sites. The project included the implementation and upgrade of the following infrastructure components. CAT 6A structured cabling, core and access switches, firewalls, wireless access points, trunking upgrades, network cabinets and server room upgrades. The project is expected to complete in 2025.

Tools of trade procured in 2024:

- 151 laptops were procured for academic and support staff.
- 21 printers were procured for use in computer venues and broad management members.

All software licenses renewals in were completed for 2024.

The IT Division also improved security by introducing a two-factor authentication.

PERFORMANCE INFORMATION

12. CORPORATE PERFORMANCE

12.9. MARKETING

The Marketing Division achieved the following key milestones for 2024:

- Standardization of internal communication
- Westcol Facebook Page currently had 37 000 followers
- Six newsflashes were published

Marketing forms an integral part of college events rendering services such as photography, administrative services and designing programs and invitations.

The following events and exhibitions were attended

- Roodepark School Expo
- TVET College Expo
- Regional Office Gauteng and Free State TVET Drive-through campaign
- Participated in exhibitions at Phahama SOS, CICL Church and Randfontein High School
- Participated in the DHET Marketing Communication Forum
- School visits during August TVET month

The Corporate Division is proud of all the achievements in 2024 and look forward to achieving even more in 2025.



MS F MAKUNGO

DEPUTY PRINCIPAL CORPORATE

PERFORMANCE INFORMATION

13. REGISTRAR PERFORMANCE



The Registrar Portfolio for 2024 considered the following units, Central Office Administration (Enrolments and Management Information Systems), Partnerships and Linkages and Student Support Services. This report provides a comprehensive review and demonstrate our commitment to providing efficient and reliable support to all the college stakeholders.

We present the following report with pride and commend all members in the division on their valuable and dedicated efforts.

A handwritten signature in black ink, appearing to be 'J. Kasinde', written over a horizontal line.

MR JE KASINDE

DEPUTY PRINCIPAL REGISTRAR

13.1. ENROLMENTS

Standard Operating Procedures (SOP) rollout meetings were held between August and September 2024. These meetings support campuses in alignment of the enrolment process and to ensure that registration for 2025 continue effectively and efficiently.

It was evident from previous enrolment cycles that educating students in relation to the Central Application Portal is essential. Late release of results still have an impeding impact on enrolments but the challenged is managed with additional windows of enrolments for students.

The online file repository process was developed in 2024 and was successfully rolled out.

Further enhancement in the implementation of the SOP processes is expected in 2025.

The division received excellent monitoring reports from DHET and Regional on enrolments and achieved an good rating in terms of maturity.

Appointment of Head of Administration at campuses should have a positive impact and we trust that these appointments will conclude in 2025.

PERFORMANCE INFORMATION

13. REGISTRAR PERFORMANCE

13.2. STATISTICS

HEADCOUNT							
Course/TP	Westcol				ACTUAL HEADCOUNT	PROJECTED HEADCOUNT	DIFFERENCE FTE
	NCV/PLP/T1/S1	T2/S2	T3	TOTAL			
NCV	2505			2505	2505	2509	-4
PLP	29			29	29	30	-1
Hairdressing	41			41	41	40	1
Trimester 1	1850			1850	6170	3961	2209
Trimester 2		2231		2231			
Trimester 3			2089	2089			
Semester 1	3080			3080	6334	5882	452
Semester 2		3254		3254			
TOTAL	7505	5485	2089	15079	15079	12422	2657

FULL TIME EQUIVALENCE (FTE)							
Course/TP	Westcol				ACTUAL FTE	PROJECTED FTE	DIFFERENCE FTE
	NCV/PLP/T1/S1	T2/S2	T3	TOTAL			
NCV	2310			2310	2310	2509	-199
PLP	29			29	29	30	-1
Hairdressing	41			41	41	40	1
Trimester 1	1423			1423	4767	3961	806
Trimester 2		1775		1775			0
Trimester 3			1569	1569			0
Semester 1	2633			2633	5353	5882	-529
Semester 2		2720		2720			0
TOTAL	6436	4495	1569	12500	12500	12422	78

PERFORMANCE INFORMATION

13. REGISTRAR PERFORMANCE

13.3. PARTNERSHIPS AND LINKAGES

WORK INTEGRATED LEARNING

Work Integrated Learning (WIL) is an integral part of the enabling students to gain the needed workplace experience of 18 and 24 months for Business and Engineering Studies, respectively. The college continued to strive to source funding from mainly Sector Education and Training Authorities (Seta's) which assist the students to commute between their place of residence the workplace. In 2024, the college placed 144 students from 6 funding interventions.

INTERNATIONAL PLACEMENTS

Western TVET College has partnered with international funders to provide students with opportunities to participate in specialized training programmes abroad.

PROGRAMMES	BENEFICIARIES
Renewable energy	10 (9 students and 1 lecturer)
E-Commerce	7

This international exposure will assist students to gain theoretical and practical knowledge in high-demand fields. This initiative will further enhance their employability and entrepreneurial skills whilst equipping them with a global perspective on industry trends and innovations. Both the Renewable Energy and E-Commerce are critical sectors in the evolving global economy.

PARTNERSHIP ESTABLISHMENT

To effectively facilitate the work integrated learning intervention programmes, there was a need for the college to establish partnerships with commerce and industry.

As such, the college managed to forge 25 formal and 2 information partnerships. A concerted drive to facilitate formal partnership was initiated in 2024 and we will seek to strengthen this process in 2025.



PERFORMANCE INFORMATION

13. REGISTRAR PERFORMANCE

LEARNERSHIPS AND SKILLS PROGRAMMES

In 2024, the college continued its commitment to empowering youth and addressing skills shortages through a range of learnership and skills programmes. These programmes are designed to provide both theoretical knowledge and practical workplace experience, equipping participants with the competencies required by industry. Through strategic partnerships with various Sector Education and Training Authorities (SETAs), University of Johannesburg and other stakeholders, the college has successfully enrolled learners in programmes aligned with national development priorities and labour market needs as follows:

FUNDER/SPONSOR	PROGRAMME	NQF LEVEL	BENEFICIARIES
Education, Training and Development Practices SETA	Early Childhood Development	Level 4	100
Health and Welfare SETA	Early Childhood Development	Level 5	20
Wholesale and Retail SETA	Wholesale & Retail Operations	Level 4	20
University of Johannesburg	SMME, E-gov and ICT skills	Skills	20
TOTAL			160

13.4. STUDENT SUPPORT SERVICES

The 2024 academic year marked significant growth and impact for the Student Support Services (SSS) at the College. With students at the centre, SSS provided holistic support from pre-entry to exit, focusing on academic, emotional, social, and career development.

Key Focus Areas & Highlights

- Pre-Entry Support

All new students completed a Learner Profiler placement test. The learning profiler is used to identify possible learning gaps to enable the college to implement intervention in line with our "Access to Success" principle. Furthermore, these students underwent a 3-day long induction and career support to enable them to fully integrate within the higher education environment.

- On-Course Support

Academic Interventions included peer support, tutorials, mentorship, and a referral system for students with learning difficulties was implemented.

PERFORMANCE INFORMATION

13. REGISTRAR PERFORMANCE

Entrepreneurship Development

Training and bootcamps conducted; six students competed regionally, with two earning 2nd place.

Health & Wellness

Monthly health and wellness campaigns were held in partnerships with various stakeholders. These campaigns were targeted at reproductive health including STI prevention, mental health, GBV awareness, LGBTQIA+ inclusion, and dignity packs distribution.

Disability & Inclusivity

Hearing aids and wheelchairs were procured to support students with disabilities.

Student Leadership and Governance

SRC received training and led activities like Mr & Ms Westcol, GBV awareness, Sports Day, and Heritage Day.

Sports, Arts & Culture

Westcol won 1st place in all categories and was crowned overall winner at the Cosacsa Provincial Arts and Culture competition.

The sports teams participated in multiple disciplines and won 9 trophies.

A Language Festival hosted across all 5 campuses and included the following categories included: debate, storytelling, poetry, and more. One student represented the college at the national Sudoku competition.

▪ Exit Support

Work Readiness programme was implemented which included CV writing workshops and job readiness programs tailored via learner profiler data.

Key Achievements for 2025:

- ★ Full rollout of the Learner Profiler placement testing programme
- ★ Increased student participation in competitions and expos
- ★ Strengthened health and career partnerships.
- ★ Actively, trained SRC across all campuses.
- ★ Overall COSACSA Arts a Culture Winner – a historic first for the college

PERFORMANCE INDICATORS

14. ANNUAL PERFORMANCE INDICATORS

College Annual Performance - Planned vs Actual					
Output Indicator	Indicator Number	Annual Target	Annual Actual	Achievement Percentage	Achievement Comment
1. Number (n) enrolled in NCV	1	2 509	2313	92%	Not Achieved
2. Number (n) enrolled in Report 191	2	9 989	9843	99%	Achieved
3. Number (n) enrolled in PLP*	3	30	29	97%	Achieved
4. Number (n) enrolled in Occupational Qualifications (including COS enrolment)*	4	260	181	70%	Not Achieved
5. Number (n) enrolled in Skills Programmes & Short Courses*	5	150	11	7%	Not Achieved
6. Number (n) enrolled in NQF Level 5 & 6 Qualifications*	6	110	0	0%	Not Achieved
7. Total enrolment number (n)	7	13 048	12 377	95%	Achieved
Occupation rate (%) of student accommodation per enrolment cycle*	8	0%	0%	0%	NA
Number (n) of artisan learners trained in COS per annum*	9	0	0	0%	NA
Number (n) of students completing college programmes at exit levels					
1. NCV (Level 4)	10	162	182	112%	Exceeded
2. Report 191 Semester (N6)	11	1 029	307	30%	Not Achieved
3. Report 191 Trimester (N6)*	12	15	70	467%	Exceeded
Throughput rate (%) of NCV L4 cohorts	13	12%	17%	142%	Exceeded
Retention rate (%) students placed in PLP*	14	85%	16%	18%	Not Achieved
Progression rate (%) of PLP students*	15	55%	62%	113%	Exceeded
Percentage (%) compliance with governance standards	16	100%	96%	96%	Achieved
Percentage (%) compliance with examinations policy and standards	17	100%	98%	98%	Achieved
Percentage (%) of registered students who qualify to write the examinations	18	88%	83%	95%	Achieved
Percentage (%) of TVET college lecturers placed in industry	19	11%	0%	0%	Not Achieved
Number (n) of partnerships for exchange and placement of students and lecturers	20	10	10	100%	Achieved
Number (n) of students enrolled in programmes relating to OIHD and priority skills*	21	50	20	40%	Not Achieved
Number (n) of students engaged in entrepreneurship programmes and projects	22	70	227	324%	Exceeded
Number (n) of students placed for WPBL at exit levels (Currently studying NCV L4 and Report 191 N6 at a college)					
1. NCV (Level 4)*	23	0	0	0%	NA
2. Report 191 (N6)*	24	0	0	0%	NA
Number of students placed for Internships (Completed Report 191 N6)					
1. Report 191 (N6)*	25	250	130	52%	Not Achieved

STRATEGY TO DEAL WITH UNDERPERFORMANCE

15. INTERVENTION STRATEGIES

College Interventions	Resource Considerations	Spatial Reference	Links to other Plans
<p>Outcome 1 – Expanded Access</p> <ul style="list-style-type: none"> Annual plan of enrolment and management in accordance with standard procedures and funding. Implementation of Standard Operating Procedures on Enrolment Inclusion of additional programmes on occupational programmes, skills and OIHD to align PQM with local industry needs Establishment of dedicated campuses for specific programmes (niche) including occupational programmes. Review and approval of admission policy Development of active Blended Learning Unit/Team. Blended Learning policies to be in place. IT Full Implementation of upgraded ITC Integrated System Purchasing a well-developed Learner Management System and utilising software effectively 	<ul style="list-style-type: none"> Additional funding possibilities to be explored from partnerships with industry and state. Donor Assistance and Business Partnerships within geographical area. Quarterly revision of PQM by Academic Board. Staff deployment to relevant campuses based on their specialties. Specific enrolment guidelines for each programme College Council Support Specific guidelines to ensure consistency across campuses. Appointment of relevant personnel in ITC division Enabling knowledge transfer to IT Division. An effective and efficient centralized platform (LMS). 	<p>5 Campus Sites</p> <p>Carletonville</p> <p>Krugersdorp</p> <p>Krugersdorp West</p> <p>Randfontein</p> <p>Westonaria</p>	<ul style="list-style-type: none"> Annual Plan Enrolment Plan IT Governance Framework

STRATEGY TO DEAL WITH UNDERPERFORMANCE

15. INTERVENTION STRATEGIES

College Interventions	Resource Considerations	Spatial Reference	Links to other Plans
<p>Outcome 2 – Improved Success</p> <ul style="list-style-type: none"> • Training on Subject Knowledge • Annual Award Ceremony to recognize and encourage competition to improve student performance. • Classroom Monitoring in accordance with the Academic Management Plan • Technology in the classroom used daily. • Movement to full ICT capability in terms of 4th Industrial Revolution • Accreditation of Workshops 	<ul style="list-style-type: none"> • Improved sourcing and distribution of HRD budget for reskilling and upskilling of lecturers. • Budget allocation for Opening Function annually • Employment of Senior Lecturers and HoDs to strengthen the academic department. • Improved Academic Division Capacity. • Establishment of Campus Academic Board committees to monitor curriculum development. • IT Connectivity and Infrastructure to be updated and improved. • Upskilling and reskilling of lecturers to introduce the blended learning model. • Developed Blended Learning Model • Developed Student Portal • Workshop standard to ensure full training leading to artisan qualification. 	<p>5 Campus Sites</p> <p>Carletonville</p> <p>Krugersdorp</p> <p>Krugersdorp West</p> <p>Randfontein</p> <p>Westonaria</p>	<ul style="list-style-type: none"> • DPSA Wellness Management Plan • IT Governance Framework. • Infrastructure Plan. • National Skills Development Plan

STRATEGY TO DEAL WITH UNDERPERFORMANCE

15. INTERVENTION STRATEGIES

College Interventions	Resource Considerations	Spatial Reference	Links to other Plans
<p>Outcome 3 – Improved Quality</p> <ul style="list-style-type: none"> Redesigning of the college and its culture through communication and understand of applicable legislation. Marketing of the College to industry specifically to improve relationships and establishment of sustainable partnerships for placement of students. Development and adoption of Communication Policy ISO/OHS Accreditation obtained for all sites. Placement Policy developed for Lecturers and Students Improved induction model for current and new employees Obtaining a Clean Audit opinion from the AGSA 	<ul style="list-style-type: none"> Improved HR Capacity in WIL Department College Council Support Full compliance with exam regulations Improved placement of both students and lecturers Developed induction model. Ensure all findings is addressed as indicated in management and auditors report. 	<p>5 Campus Sites</p> <p>Carletonville</p> <p>Krugersdorp</p> <p>Krugersdorp West</p> <p>Randfontein</p> <p>Westonaria</p>	<ul style="list-style-type: none"> OHS Plan

STRATEGY TO DEAL WITH UNDERPERFORMANCE

15. INTERVENTION STRATEGIES

College Interventions	Resource Considerations	Spatial Reference	Links to other Plans
<p>Outcome 4 – Improved Responsiveness</p> <ul style="list-style-type: none"> • Introduction of Entrepreneurship programme to encourage self-employment. • Mentorship programme for interns placed with monthly monitoring. • Tutoring System. • Commercialization of accredited workshops to provide alternative third-stream income while creating employment opportunities reducing unemployment in local region 	<ul style="list-style-type: none"> • Linking with industry experts to assist in terms of training students on development of business plans. • Increased WIL Capacity • Linking with qualified mentors to provide additional academic support to students • Development of Solar Plant Bakery Tourism Agency 	<p>5 Campus Sites</p> <p>Carletonville</p> <p>Krugersdorp</p> <p>Krugersdorp West</p> <p>Randfontein</p> <p>Westonaria</p>	<ul style="list-style-type: none"> • National Development Plan
<p>Outcome 5 – Improved Infrastructure</p> <ul style="list-style-type: none"> • Building/Upgrade of Campus Facilities (Classrooms and office space) • CIEG Projects in relation to maintenance of facilities. • Establish a 4IR centre of excellence • Provide support and training to SMMEs • Ensure that the 30% minimum is allocated to local SMMEs. 	<ul style="list-style-type: none"> • Workshop accreditation • Projected expenditure of R316.4M • Funding Source of CIEG • Development of local SMME's. • Development of contract supporting 30% local labour • Ensure resource centres provide adequate facilities to support student centred model. 	<p>5 Campus Sites</p> <p>Carletonville</p> <p>Krugersdorp</p> <p>Krugersdorp West</p> <p>Randfontein</p> <p>Westonaria</p>	<ul style="list-style-type: none"> • National Development Plan

STRATEGY TO DEAL WITH UNDERPERFORMANCE

15. INTERVENTION STRATEGIES

College Interventions	Resource Considerations	Spatial Reference	Links to other Plans
<p>Outcome 6 – Corporate Social Responsibility</p> <p>Implementation of Alternative Green Strategy</p>	<ul style="list-style-type: none"> Improvement of social corporate responsibility and improving sustainability 	All Sites	<ul style="list-style-type: none"> Council Approved Strategy
<p>Outcome 7 – Student Centred Model</p> <ul style="list-style-type: none"> Development of policy on Femicide and Gender Based Violence Create a welcoming and affirming environment for LGBTQIA+ students, and community members Focus on disabled students Development of wellness centres for students on all sites 	<ul style="list-style-type: none"> Establish GBV and Femicide committees Strengthen the LGBTQIA+ awareness workshops and training for students, peer counsellors and SRC focusing on gender diversity, sexual orientation, and inclusive language. Develop and promote a zero-tolerance policy on discrimination. Development of disability unit providing adequate support on all campuses. Strengthen and formalize partnership with local health departments, NGOs, and healthcare providers to secure a comprehensive facility on campuses to assist in both medical and emotional matters. 	All Sites	<ul style="list-style-type: none"> Disability Policy

RISK MANAGEMENT

16. KEY RISK AND MITIGATION STRATEGIES

Outcome	Key Risks	Risk Mitigation in Place	Risk Mitigation Planned
Improved Employee/Student Health and Wellness	1.Data Security 2.Privacy Protection 3.Student Mental Health 4.Employee Mental Health 5. High students drop out rate	1. Relevant Policies in place. 2. Wellness Programs. 3. Student Counselling for programme choices.	1. Communication and Collaboration. 2. Review and update of old policies. 3. Upgraded IT Infrastructure.
Expanded access to TVET college opportunities	Lack of improving the college teaching and learning culture in line with the college vision and strategic direction	1. Periodically scheduled meetings focusing on improving communication channels. 2. Effective utilization of the existing performance management systems (PMDS and IQMS). 3. Strengthen HR capacity by filling all critical posts	1. Development and monitoring of operational plan linked to strategic plans.
Expanded access to TVET college opportunities	Intervention in current pedagogical methods and alignment with innovation in teaching	1. Improved classroom management and monitoring. 2. Scheduled class visits and addressing identified gaps.	1. Improved communication channels and encourage early bursary applications (during the given application window periods).
Expanded access to TVET college opportunities	Inadequate infrastructure management system	1. Proposed plan to utilize funding. 2. Scheduled monitoring and evaluation meetings and/or sessions.	1. Improved use of DHET CIEG funding to refurbish current infrastructure.
Improved success and efficiency of TVET systems	1.Lack of adequate IT Infrastructure 2. Data Security 3. Privacy Protection	1. Capacitating IT Division (both human and infrastructure resourcing),	1. Cyber security policy development and implementation. 2. Implementation of POPIA Act.
Improved quality of TVET college provision	Deficient performance management	1. Improved IQMS and PMDS	1. Focus on Lecturer development.

PART E



FINANCIAL PERFORMANCE

17. OVERALL PERFORMANCE



As Deputy Principal Finance, it is my pleasure to present the financial results of the college and performance of the college for the fiscal year ended December 31, 2024.

OVERALL RESULTS

The College achieved a surplus of R128,532,019 for the year that was 6.4% lower than the amount of the corresponding year of R137,265,895. Total net assets (equity) increased by 12,34% to R1,169,651,865.

CURRENT ASSETS

Cash and Cash Equivalents

The College's cash and cash equivalents increased by 9% or R84,748,763 amounting to R1,019,036,556 mainly as a result of interest received and continuation of diversification from the investment portfolio.

Receivables from exchange transactions

Student debtors balance decreased by R1,856,240 to R21,006,020 due to an improvement in collection methods.

Inventories

Inventories relate to the value of learning material and textbooks and continued with a slight downward trend to R3,608,169 due to improved management controls implemented over orders.

Revenue and Expenses

Total revenue for the year was R404,946,658 an increase of R46,334,462 or 12,92% mainly attributed in a substantial increase in interest income. Subsidy and grant income increased by R19,726,334.

Operating expenses increased to R271,183,930 or 23% primarily due to repairs and maintenance. All other expenditure remained within the approved budget. No other major variations in any expenditure were recorded.

FINANCIAL PERFORMANCE

17. OVERALL PERFORMANCE

Capital expenditure

During the year total capex expenditure amounted to R26,988,807 with most of that expenditure relating to the beginning phases on new building projects

BUDGET

The Council approved the 2024 budget In March 2024 with a projected surplus of R139M before capital expenditure. Capital expenditure of for 2024 was pencilled in at R478,560,709 with more than R384,226,609 earmarked for the building of a new corporate centre, additional classrooms, and guard houses.

The College is urgently prioritising several infrastructures at various levels to improve the current physical status of all its buildings at all campuses

LOOKING AHEAD

The College is currently in a strong cash position and will be able to finance all its capital projects from its own reserves. The college will consider other project initiatives to increase third stream income.

The 2024 audit has been concluded. The college received an unqualified opinion from the AGSA for the year. Internal Audit completed its annual requirements as part of the 3-year audit plan. A comprehensive risk assessment was performed with Council.



MR AR ALLI

DEPUTY PRINCIPAL FINANCE

AUDITORS REPORT AND AUDITED FINANCIAL STATEMENTS

18. AGSA AUDITORS REPORT



Auditor's report

Higher Education, and Technology and the Council on the
Western Technical and Vocational Education and Training
College

31 May 2025



AUDITOR - GENERAL
SOUTH AFRICA

Auditing to build public confidence

Report of the auditor-general to minister of Higher Education and Technology and the council on the Western Technical and Vocational Education and Training College

Report on the audit of the financial statements

Opinion

1. I have audited the financial statements of the Western Technical and Vocational Education and Training College set out on pages 87 to 140 which comprise the statement of financial position as at 31 December 2024, statement of financial performance, statement of changes in net assets and cash flow statement for the year then ended, as well as notes to the financial statements, including a summary of significant accounting policies.
2. In my opinion, the financial statements present fairly, in all material respects, the financial position of the Western Technical and Vocational Education and Training College as at 31 December 2024 and its financial performance and cash flows for the year then ended in accordance with Generally Recognised Accounting Practice (GRAP) and the requirements of the Continuing Education and Training Act 16 of 2006 (CET Act)

Basis for opinion

3. I conducted my audit in accordance with the International Standards on Auditing (ISAs). My responsibilities under those standards are further described in the responsibilities of the auditor-general for the audit of the financial statements section of my report.
4. I am independent of the college in accordance with the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA code) as well as other ethical requirements that are relevant to my audit in South Africa. I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA code.
5. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter

6. I draw attention to the matters below. My opinion is not modified in respect of these matters.

Material impairments of debtors

7. As disclosed in note 4 to the financial statements, material losses of R11 506 129 were incurred as a result of a write-off of irrecoverable debtors.

Restatement of corresponding figures

8. As disclosed in note 30 to the annual financial statements, the corresponding figures for 31 December 2023 were restated as a result of errors in the financial statements of the college at, and for the year ended, 31 December 2024.

Responsibilities of the council for the financial statements

9. The council is responsible for the preparation and fair presentation of the financial statements in accordance with GRAP and the requirements of the CET Act; and for such internal control as the council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
10. In preparing the financial statements, the council is responsible for assessing the college's ability to continue as a going concern; disclosing, as applicable, matters relating to going concern; and using the going concern basis of accounting unless the appropriate governance structure either intends to liquidate the college or to cease operations or has no realistic alternative but to do so.

Responsibilities of the auditor-general for the audit of the financial statements

11. My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error; and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
12. A further description of my responsibilities for the audit of the financial statements is included in the annexure to this auditor's report. This description, which is located at page xx forms part of my auditor report.

Report on the audit of the annual performance report

13. In terms of the CET Act, the college is not required to prepare an annual performance report

Report on compliance with legislation

14. In accordance with the Public Audit Act 25 of 2004 (PAA) and the general notice issued in terms thereof, I must audit and report on compliance with applicable legislation relating to financial matters, financial management and other related matters. The council is responsible for the college's compliance with legislation.
15. I performed procedures to test compliance with selected requirements in key legislation in accordance with the findings engagement methodology of the Auditor-General of South Africa

(AGSA). This engagement is not an assurance engagement. Accordingly, I do not express an assurance opinion or conclusion.

16. Through an established AGSA process, I selected requirements in key legislation for compliance testing that are relevant to the financial management of the college, clear to allow consistent measurement and evaluation, while also sufficiently detailed and readily available to report in an understandable manner. The selected legislative requirements are included in the annexure to this auditor's report.
17. The material findings on compliance with the selected legislative requirements, presented per compliance theme, are as follows:

Annual financial statements

18. The financial statements submitted for auditing were not fully prepared in accordance with generally recognised accounting practice, as required by section 25(3) of the CET Act.
19. Material misstatements of general expenses and property plant and equipment identified by the auditors in the submitted financial statements were corrected, resulting in the financial statements receiving an unqualified audit opinion.

Other information in the annual report

20. The council is responsible for the other information included in the annual report. The other information does not include the financial statements and the auditor's report.
21. My opinion on the financial statements and the report on compliance with legislation do not cover the other information included in the annual report and I do not express an audit opinion or any form of assurance conclusion on it.
22. My responsibility is to read this other information and, in doing so, consider whether it is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.
23. I did not receive the other information prior to the date of this auditor's report. When I do receive and read this information, if I conclude that there is a material misstatement therein, I am required to communicate to those charged with governance and request that the information be corrected. If the other information is not corrected, I may have to retract this auditor's report and re-issue an amended report as appropriate. However, if it is corrected this will not be necessary.

Internal control deficiencies

24. I considered internal control relevant to my audit of the financial statements and compliance with applicable legislation; however, my objective was not to express any form of assurance on it.
25. The matters reported below are limited to the significant internal control deficiencies that resulted in the material findings on compliance with legislation included in this report.

26. Council did not adequately exercise oversight responsibility regarding financial reporting, and related internal controls to ensure that the financial statements submitted for audit are free from material misstatements and in accordance with GRAP requirements.
27. The college did not prepare accurate financial reports. This is evidenced by material misstatements that were detected on the submitted annual financial statements.
28. The college did not implement adequate controls over the daily processing/recording of transactions and could not ensure that the financial records were accurate.

Auditor - General

Pretoria

31 May 2025



AUDITOR - GENERAL
SOUTH AFRICA

Auditing to build public confidence

Annexure to the auditor's report

The annexure includes the following:

- The auditor-general's responsibility for the audit
- The selected legislative requirements for compliance testing

Auditor-general's responsibility for the audit

Professional judgement and professional scepticism

As part of an audit in accordance with the ISAs, I exercise professional judgement and maintain professional scepticism throughout my audit of the financial statements and on the college's compliance with selected requirements in key legislation.

Financial statements

In addition to my responsibility for the audit of the financial statements as described in this auditor's report, I also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the college's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made
- conclude on the appropriateness of the use of the going concern basis of accounting in the preparation of the] financial statements. I also conclude, based on the audit evidence obtained, whether a material uncertainty exists relating to events or conditions that may cast significant doubt on the ability of the college to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements about the material uncertainty or, if such disclosures are inadequate, to modify my opinion on the financial statements. My conclusions are based on the information available to me at the date of this auditor's report. However, future events or conditions may cause a college to cease operating as a going concern
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and determine whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Communication with those charged with governance

I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide the council with a statement that I have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and, where applicable, actions taken to eliminate threats or safeguards applied.

Compliance with legislation – selected legislative requirements

The selected legislative requirements are as follows:

Legislation	Sections or regulations
Continuing Education and Training Act 16 of 2006	Section 3(3) Section 10(9)(c); 10(9)(e)(iii); 10(9B) Section 20(7)(b); 20(8);(a)-(c) Section 25(1)(b); 25(3) Section 44(1) Section 46; 46(1)(a)(i); 46(1)(a)(ii)
Prevention and Combating of Corrupt Activities Act 12 of 2004 (Precca)	Section 34(1)

AUDITED FINANCIAL STATEMENTS

19. AUDITED FINANCIAL STATEMENTS

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Technical and Vocational Educational and Training
Members	01/01/2024 - 30/04/2024
Chairperson	S Xaba
Vice-Chairperson	K Maja
Other Councillors	N T Ngwenya E Khambule S Xakaza-Kumalo E Makgasane-Lefakane T G Mmotla M Mapheto P Mokwena R Skosana
Principal	J T Ngcobo
Deputy Principal of Finance	A R Alli
Members	01/07/2024 - 31/12/2024
Interim Chairperson	S Xaba
Interim Vice-Chairperson	WK De Wee
Other Councillors	M Mapheto A L Shibambo
Registered Office	42 Johnstone Street Hectorton Randfontein 1760
Bankers	ABSA Bank Limited First National Bank Limited Nedbank Limited
Auditors	Auditor-General of South Africa

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

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Abbreviations used:

AFS	Annual Financial Statements
AGSA	Auditor-General of South Africa
GRAP	Generally Recognised Accounting Practice
ASB	Accounting Standards Board
DHET	Department of Higher Education and Training
SARS	South African Revenue Services
SETA	Sector Education and Training Authorities
PPE	Property, Plant and Equipment
CIEG	Capital Infrastructure and Efficiency Grant
NSF	National Skills Fund
NSFAS	National Student Financial Aid Scheme

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Approval of Financial Statements

I am responsible for the preparation of these Annual Financial Statements, which are set out on pages 6 to 54 in the manner prescribed by the Minister of Higher Education and Training in terms of the Continuing Education and Training Act No.16 of 2006, as amended and which I have signed on behalf of the college.

These Annual Financial Statements were presented to the Council for approval on the 31st of March, 2025.



Mr J T Ngcobo
Principal



Mr A R Alli
Deputy Principal - Finance



Ms S Xaba
Interim Chairperson of the Council

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Council's Responsibilities and Approval

The council is required by the Continuing Education and Training Act No. 16 of 2006, as amended, to maintain adequate accounting records and is responsible for the content and integrity of the financial statements and related financial information included in this report. It is the responsibility of council to ensure that the financial statements fairly present the state of affairs of the College as at the end of the financial year and the results of its operations and cash flows for the year ended, in conformity with GRAP. The external auditors were engaged to express an independent opinion on the financial statements and were given unrestricted access to all financial records, related data and relevant parties.

The annual financial statements have been prepared in accordance with Standards of Generally Recognised Accounting Practice (GRAP) including any interpretations, guidelines and directives issued by the Accounting Standards Board.

The annual financial statements are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The council acknowledge that they are ultimately responsible for the system of internal financial control established by the entity and place considerable importance on maintaining a strong control environment. To enable the council to meet these responsibilities, the council sets standards for internal control aimed at reducing the risk of error or deficit in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the entity and all employees are required to maintain the highest ethical standards in ensuring the entity's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the entity is on identifying, assessing, managing and monitoring all known forms of risk across the entity. While operating risk cannot be fully eliminated, the entity endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The council is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or deficit.

Although the council is primarily responsible for the financial affairs of the College, they are supported by the College's external auditors.

The council accepts its responsibility to ensure that the College is managed in a responsible manner, considering the interest of all stakeholders, including the Department of Higher Education and Training (DHET), unions, employees, students, local communities and creditors. Responsible management entails, inter alia, compliance with applicable statutory and regulatory requirements, including risk management.

The council has reviewed the College's cash flow forecast for the year to 31 December 2025 and, in the light of this review and the current financial position, it is satisfied that the College has, or has access to, adequate resources to continue in operational existence for the foreseeable future.

The College is dependent on the DHET for continued funding of operations in line with the annual DHET programme funding allocation. The financial statements are prepared on the basis that the College is a going concern and that the DHET has neither the intention nor the need to liquidate or curtail materially the scale of the College's operations.

The annual financial statements set out on page 6 to 54, which have been prepared on the going concern basis, were approved by the council on 31 March 2025 and were signed on its behalf by:



Ms S Xaba
Interim College Council Chairperson

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Statement of Financial Position as at 31 December 2024

Figures in Rand	Note(s)	2024	2023 Restated*
Assets			
Current Assets			
Cash and cash equivalents	3	1,019,036,556	934,287,793
Receivables from exchange transactions	4	21,006,020	22,862,260
Receivables from non-exchange transactions	5	15,038,776	9,488,150
Other statutory receivable	6	2,106	-
Inventories	7	3,608,169	4,001,167
		1,058,691,627	970,639,370
Non-Current Assets			
Property, plant and equipment	8	147,873,629	100,983,664
Intangible assets	9	41,872	83,745
		147,915,501	101,067,409
Total Assets		1,206,607,128	1,071,706,779
Liabilities			
Current Liabilities			
Payables from exchange transactions	10	13,306,764	9,221,663
Payables from non-exchange transactions	11	23,582,471	21,154,514
Short-term employee benefit	12	66,035	61,358
Deferred Income	13	-	149,397
		36,955,270	30,586,932
Total Liabilities		36,955,270	30,586,932
Net Assets		1,169,651,865	1,041,119,847
Accumulated surplus		1,169,651,865	1,041,119,847
Total Net Assets		1,169,651,865	1,041,119,847

* See Note 30 for prior year correction

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Statement of Financial Performance

Figures in Rand	Note(s)	2024	2023 Restated*
Revenue			
Revenue from exchange transactions			
Tuition and related fees	14	66,069,902	59,092,230
Rental of facilities and equipment	15	46,300	87,000
Interest Earned	16	85,187,277	71,484,806
Other Income	17	594,210	559,688
Total revenue from exchange transactions		151,897,689	131,223,724
Revenue from non-exchange transactions			
Transfer revenue			
Transfers and other grants received	18	244,860,322	225,133,988
Other Income	17	8,188,647	2,254,484
Total revenue from non-exchange transactions		253,048,969	227,388,472
Total revenue		404,946,658	358,612,196
Expenditure			
Employee related costs	20	(163,013,779)	(139,858,433)
Depreciation and amortisation	22	(3,973,367)	(4,034,568)
Books and Learning Material	23	(15,199,752)	(12,920,466)
Impairment of debtors	21	(13,777,083)	(13,233,354)
Other Expenses	24	(75,219,949)	(50,364,384)
Total expenditure		(271,183,930)	(220,411,205)
Operating surplus		133,762,728	138,200,991
Loss on disposal of assets	25	(5,026,182)	(693,080)
Impairment Loss on Assets	26	(204,527)	(242,016)
		(5,230,709)	(935,096)
Surplus for the year		128,532,019	137,265,895

* See Note 30 for prior year correction

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Statement of Changes in Net Assets

Figures in Rand	Accumulated surplus	Total net assets
As previously reported	903,854,371	903,854,371
Adjustments		
Correction of errors 30	(421)	(421)
Balance at 01 January 2023 as restated*	903,853,950	903,853,950
Changes in net assets		
Surplus for the year	137,265,891	137,265,891
Total changes	137,265,891	137,265,891
Opening balance as previously reported	1,041,659,156	1,041,659,156
Adjustments		
Correction of errors 30	(539,310)	(539,310)
Restated* Balance at 01 January 2024 as restated*	1,041,119,846	1,041,119,846
Changes in net assets		
Surplus for the year	128,532,019	128,532,019
Total changes	128,532,019	128,532,019
Balance at 31 December 2024	1,169,651,865	1,169,651,865

* See Note 30 for prior year correction

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Cash Flow Statement

Figures in Rand	Note(s)	2024	2023 Restated*
Cash flows from operating activities			
Receipts			
Government Grants and subsidies		84,089,549	134,369,415
Tuition and related fees		54,079,650	42,006,841
Interest received		85,483,345	70,255,154
Other Receipts		649,157	659,089
		224,301,701	247,290,499
Payments			
Employee related costs		(8,060,513)	(5,028,207)
Suppliers		(83,600,521)	(64,920,452)
		(91,661,034)	(69,948,659)
Net cash flows from operating activities	28	132,640,667	177,341,843
Cash flows from investing activities			
Purchase of property, plant and equipment	8	(47,891,896)	(20,702,599)
Net increase/(decrease) in cash and cash equivalents		84,748,771	156,639,244
Cash and cash equivalents at the beginning of the year		934,287,786	777,648,549
Cash and cash equivalents at the end of the year	3	1,019,036,556	934,287,793

* See Note 30 for prior year correction

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Significant Accounting Policies

Figures in Rand	Note(s)	2024	2023
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1. Significant accounting policies

The significant accounting policies applied in the preparation of these annual financial statements are set out below.

1.1 Basis of preparation

The annual financial statements have been prepared in accordance with the Standards of Generally Recognised Accounting Practice (GRAP), issued in the manner prescribed by the Minister of Higher Education and Training in terms of the Continuing Education and Training Act No. 16 of 2006, as amended.

These annual financial statements have been prepared on an accrual basis of accounting and are in accordance with historical cost convention as the basis of measurement, unless specified otherwise.

Assets, liabilities, revenues and expenses were not offset, except where offsetting is either required or permitted by a Standard of GRAP.

A summary of the significant accounting policies is disclosed below. The college changes an accounting policy only if the change:

- (a) Is required by a standard of GRAP; or
- (b) Results in the annual financial statements providing reliable and more relevant information about the effect of transactions, other events or conditions on the college's financial position, financial performance or cash flows.

Accounting Policies have been consistently applied, except where otherwise indicated below.

The details of any resulting changes in Accounting Policy and comparative restatements are set out below and in the relevant Notes to the Annual Financial Statements.

1.2 Presentation currency

These annual financial statements are presented in South African Rand, which is the functional currency of the college.

1.3 Going concern assumption

These annual financial statements have been prepared based on the expectation that the entity will continue to operate as a going concern for at least the next twelve months.

1.4 Offsetting

Assets, liabilities, revenue and expenses have not been offset except when offsetting is required or permitted by the standard of GRAP.

1.5 Significant judgements and sources of estimation uncertainty

In preparing the annual financial statements, management is required to make estimates and assumptions that affect the amounts represented in the annual financial statements and related disclosures. Use of available information and the application of judgement is inherent in the formation of estimates. Actual results in the future could differ from these estimates which may be material to the annual financial statements.

Judgement

In the process of applying these accounting policies, management has made the following judgements that may have a significant effect on the amounts recognised in the financial statement.

Programme funding

In terms of the CET Act and DHET Circular 1 of 2015, with effect from 1 April 2015, all non-management personnel of the College, appointed and remunerated through the Department of Education (PERSAL) and the allocation or programme funding have migrated to DHET and are DHET employees. Non-management personnel not remunerated from national allocations or programme funding remain employees of the College as they are appointed by the College.

Significant Accounting Policies

1.5 Significant judgements and sources of estimation uncertainty (continued)

Campus or other property used and controlled but not owned by the College

Certain campus and other property are used by the College and are not registered in the name of the College. The lack of legal ownership could affect whether or not the College has control over the campus. Where, inter alia, beneficial control exists, the campus in question is recognised, measured and included in the financial statements as either property, plant and equipment (campuses or other property) or investment property (other property) in terms of the definition of an asset as per the Framework for the Preparation and Presentation of Financial Statements and the definition of Property, Plant and Equipment in GRAP 17 Property, Plant and Equipment or Investment Property in GRAP 16 Investment Property.

Classification of land and buildings as property, plant and equipment or investment property

Judgement is needed to determine whether a property qualifies as investment property.

The College developed the following criteria so that it can exercise that judgement consistently in accordance with the definition of investment property:

- The purpose for which the property is used i.e. if for education purposes then the property is not regarded as an investment property.
- If the property is held for the purpose of generating rental income or to appreciate in value, then the property is regarded as an investment property
- If other assets used in conjunction with the property to provide education, then the property is not regarded as an investment property
- Land held for a currently undetermined future use is regarded as investment property

Based on an evaluation of the above, the college does not hold investment property.

Revenue Recognition

Accounting Policy on Revenue from Exchange Transactions and Accounting Policy on Revenue from Non-exchange Transactions describes the conditions under which revenue will be recorded by the management of the college.

In making their judgement, the management considered the detailed criteria for the recognition of revenue as set out in GRAP 9 (Revenue from Exchange Transactions) and GRAP 23 (Revenue from Non-exchange Transactions). As far as Revenue from Non-exchange Transactions is concerned (see Basis of Preparation above), and, in particular, whether the college, when goods are sold, had transferred to the buyer the significant risks and rewards of ownership of the goods and when services is rendered, whether the service has been rendered. Also of importance is the estimation process involved in initially measuring revenue at the fair value thereof. Management of the college is satisfied that recognition of the revenue in the current year is appropriate.

Financial Assets and Liabilities

The classification of Financial Assets and Liabilities into categories is based on judgement by management. Accounting Policy on Financial Assets Classification and Accounting Policy on Financial Liabilities Classification describes the factors and criteria considered by the management of the college in the classification of Financial Assets and Liabilities.

In making the above-mentioned judgement, management considered the definition and recognition criteria for the classification of Financial Instruments as set out in GRAP 104 (Financial Instruments).

Debt Impairment

The Accounting on Impairment of Financial Assets describes the process followed to determine the value at which Financial Assets should be impaired. In making the estimation of the impairment, the management of the college considered the detailed criteria of impairment of Financial Assets as set out in GRAP 104 (Financial Instruments) and used its judgement to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of the reporting period. The management of the college is satisfied that impairment of Financial Assets recorded during the year is appropriate.

Significant Accounting Policies

1.5 Significant judgements and sources of estimation uncertainty (continued)

Impairment of Trade Receivables

The College assesses its financial assets for impairment at the end of each financial year. In determining whether an impairment loss should be recorded in surplus or deficit, the College makes judgements as to whether there is observable data indicating a measurable decrease in the estimated future cash flows from a financial asset.

The College has implemented a policy to classify all student debts as irrecoverable where they have been outstanding for more than one year (12 months). These amounts are then transferred to a provision for doubtful debts which is adjusted annually. All non-recoveries of these impaired amounts are then recognised as bad debts written off in the following year through the provision for impairment in the statement of financial position. This practice is based on the past patterns of the history of payments by students after considering the period the debt has been outstanding for. Attempts at recovery include sending letters of demand and handing debts over to collection agencies as guided by the financial policy of the College.

Provisions and contingent liabilities

Management judgement is required when recognising and measuring Provisions and when measuring Contingent Liabilities. Provisions are discounted where the effect of discounting is material using actuarial valuations.

Useful lives and residual values of assets; depreciation and amortisation

As described in the relevant Accounting Policies below, the college depreciates its Property, Plant and Equipment and amortises its Intangible Assets over the estimated useful lives of the assets, taking into account the residual values of the assets at the end of their useful lives, which is determined when the assets are available for use.

The useful lives of assets are based on management's estimation. Management has considered whether there are any indicators that useful lives and residual values may have changed since the previous reporting period. Management considered the impact of technology, availability of capital funding, and service requirements in order to determine the optimum useful life expectation, where appropriate.

The estimation of residual values of assets is based on management's judgement as to whether the assets will be sold or used to the end of their useful lives and in what condition they will be at that time.

Impairment: Write-down of Property, Plant and Equipment, Intangible Assets and Inventories

Accounting Policy on Impairment of Assets, Accounting Policy on Intangible Assets – Subsequent Measurement, Amortisation and Impairment and Accounting Policy on Inventory – Subsequent Measurement describe the conditions under which non-financial assets are tested for potential impairment losses by the management of the college. Significant estimates and judgements are made relating to impairment testing of Property, Plant and Equipment, impairment testing of Intangible Assets and write-down of Inventories to the lowest of Cost and Current Replacement Cost.

In making the above-mentioned estimates and judgement, management considered the subsequent measurement criteria and indicators of potential impairment losses as set out in GRAP 21 (Impairment of Non-cash Generating Assets) and GRAP 26 (Impairment of Cash Generating Assets). In particular, the calculation of the recoverable service amount for PPE and Intangible Assets and the Current Replacement Cost for Inventories involves significant judgement by management.

Estimated impairments during the year to Property, Plant and Equipment, Intangible Assets and Inventory are disclosed in Notes 7, 8 and 9, to the Annual Financial Statements, if applicable.

Significant Accounting Policies

1.6 Property, plant and equipment

Property, plant and equipment include:

Land
Buildings
Motor Vehicles
Furniture and Fittings
Computer Equipment
Haircare, Hospitality and workshop machinery and tools
Leasehold Improvements

Property, Plant and Equipment are tangible non-current assets that are held for use in the production or supply of goods or services, rental to others, or for administrative purposes and are expected to be used for more than one year. The cost of an item of Property, Plant and Equipment is recognised as an asset if, and only if, it is probable that future economic benefits or service potential associated with the item will flow to the college and if the cost or fair value of the item can be measured reliably. Assets of less than three thousand rand (R3000) are expensed, and recorded in a minor asset register in the year they were purchased.

Property, Plant and Equipment are initially recognised at cost on its acquisition date or in the case of assets acquired by grants or donations, deemed cost, being the fair value of the asset on initial recognition.

The cost of an item of Property, Plant and Equipment is the purchase price and other costs attributable to bring the asset to the location and condition necessary for it to be capable of operating in the manner intended by the college. Trade discounts and rebates are deducted in arriving at the cost. The cost also includes the necessary costs of dismantling and removing the asset and restoring the site on which it is located.

When significant components of an item of Property, Plant and Equipment have different useful lives, they are accounted for as separate items (major components) of Property, Plant and Equipment.

Where an asset is acquired by the college for no or nominal consideration (i.e. a non-exchange transaction), the cost is deemed to be equal to the fair value of that asset on the date acquired.

The cost of an item of Property, Plant and Equipment acquired in exchange for non-monetary assets or monetary assets, or a combination of monetary and non-monetary assets is measured at the fair value of the asset given up unless the fair value of the asset received is more clearly evident. If the acquired item cannot be measured at its fair value, its cost is measured at the carrying amount of the asset given up.

Major spare parts and standby equipment that are expected to be used for more than one period are included in property, plant and equipment. In addition, spare parts and standby equipment which can only be used in connection with an item of property, plant and equipment are accounted for as property, plant and equipment.

Subsequent Measurement

Subsequent expenditure relating to Property, Plant and Equipment is capitalised if it is probable that future economic benefits or potential service delivery associated with the subsequent expenditure will flow to the college, and the cost or fair value of the subsequent expenditure can be reliably measured. Subsequent expenditure incurred on an asset is only capitalised when it increases the capacity or future economic benefits associated with the asset. Where the college replaces parts of an asset, it derecognises the part of the asset being replaced and capitalises the new component.

Subsequently, all Property Plant and Equipment are measured at cost, less accumulated depreciation and accumulated impairment losses. Compensation from third parties for items of Property, Plant and Equipment that were impaired, lost or given up is included in the Statement of Financial Performance when the compensation becomes receivable.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

Depreciation on assets other than land is calculated on cost, using the Straight-line Method, to allocate their cost or revalued amounts to their residual values over the estimated useful lives of the assets. The depreciation method used reflects the pattern in which the asset's future economic benefits or service potential are expected to be consumed by the college. Each part of an item of Property, Plant and Equipment with a cost that is significant in relation to the total cost of the item is depreciated separately.

The assets' residual value, estimated useful lives and depreciation method are reviewed annually for indicators that these factors may have changed and adjusted, if appropriate, at each reporting date.

Significant Accounting Policies

1.6 Property, plant and equipment (continued)

The depreciation charge for each period is recognised in surplus or deficit unless it is included in the carrying amount of another asset.

The gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognised. The gain or loss arising from the derecognition of an item of property, plant and equipment is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item. Gains are not classified as revenue.

Land

Land is stated at historical cost and is not depreciated as it is deemed to have an indefinite useful life.

Incomplete construction work

Incomplete construction work is capitalised and stated at historical cost. Depreciation only commences when the assets is available for use.

Significant Accounting Policies

1.7 Intangible assets

Intangible assets include:
Computer Software

Identifiable non-monetary assets without physical substance are classified and recognised as Intangible Assets. The college recognises an Intangible Asset in its Statement of Financial Position only when it is probable that the expected future economic benefits or service potential that are attributable to the asset will flow to the college and the cost or fair value of the asset can be measured reliably.

The cost of an Intangible Asset acquired in exchange for non-monetary assets or monetary assets, or a combination of monetary and non-monetary assets is measured at the fair value of the asset given up, unless the fair value of the asset received is more clearly evident. If the acquired item cannot be measured at its fair value, its cost is measured at the carrying amount of the asset given up. If the acquired item's fair value was not determinable, its deemed cost is the carrying amount of the asset(s) given up.

For internally generated intangible assets, expenditure on research (or on the research phase of an internal project) is recognised as an expense when it is incurred. An intangible asset arising from development (or from the development phase of an internal project) is recognised when:

- it is technically feasible to complete the asset so that it will be available for use or sale.
- there is an intention to complete and use or sell it.
- there is an ability to use or sell it.
- it will generate probable future economic benefits or service potential.
- there are available technical, financial and other resources to complete the development and to use or sell the asset.
- the expenditure attributable to the asset during its development can be measured reliably.

After initial recognition, Intangible Assets are carried at cost less any accumulated amortisation and any accumulated impairment losses.

Subsequent expenditure on an intangible item that was initially recognised as an expense shall not be recognised as part of the cost of an Intangible Asset at a later date.

Amortisation only commences when the asset is available for use unless stated otherwise. The amortisation rates are based on the following estimated useful lives:

Computer Software 5-11 years

Intangible Assets are tested for impairment as described in Accounting Policy on Impairment of Assets, including Intangible Assets not yet available for use. Where items of Intangible Assets have been impaired, the carrying value is adjusted by the impairment loss, which is recognised as an expense in the period that the impairment is identified. The impairment loss is the difference between the carrying amount and the recoverable service amount.

The estimated useful life, residual values and amortisation method are reviewed annually for indicators that these factors may have changed at the end of the financial year. Any adjustments arising from the review are applied prospectively as a Change in Accounting Estimate in the Statement of Financial Performance.

Intangible Assets are derecognised when the asset is disposed of or when there are no further economic benefits or service potential expected from the use of the asset. The gain or loss arising on the disposal or retirement of an Intangible Asset is determined as the difference between the proceeds of disposal and the carrying value and is recognised in the Statement of Financial Performance.

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Significant Accounting Policies

1.8 Financial instruments

Classification

The College has the following types of financial assets (classes and category) as reflected on the face of the statement of financial position or in the notes thereto:

A Financial Asset is any asset that is a cash, a contractual right to receive cash or another financial asset from another entity. In accordance with GRAP 104, the Financial Assets of the college are classified as follows:

Financial Assets measured at Amortised Cost are non-derivative Financial Assets with fixed or determinable payments that are not quoted in an active market. They are included in Current Assets, except for maturities greater than 12 months, which are classified as Non-current Assets. Financial Assets at Amortised Cost are initially recognised at fair value plus transaction costs that are directly attributable to the acquisition or issue of the Financial Asset. After initial recognition, Financial Assets are measured at amortised cost, using the Effective Interest Rate Method less a provision for impairment.

Class	Category
Receivables from Exchange Transactions	Financial asset measured at amortised cost
Cash and Cash Equivalents	Financial asset measured at amortised cost

Cash includes cash-on-hand (including petty cash) and cash with banks (including call deposits). Cash Equivalents are short-term highly liquid investments, readily convertible into known amounts of cash, which are held with registered banking institutions with maturities of three months or less and are subject to an insignificant risk of change in value. For the purposes of the Cash Flow Statement, Cash and Cash Equivalents comprise cash-on-hand and deposits held on call with banks. The college categorises Cash and Cash Equivalents as Financial Assets at Amortised Cost.

A Financial Liability is a contractual obligation to deliver cash or another Financial Assets to another entity.

The College has the following types of financial liabilities (classes and category) as reflected on the face of the statement of financial position or in the notes thereto:

Class	Category
Payables from exchange transactions	Financial liability measured at amortised cost
Payables from non-exchange transactions	Financial liability measured at amortised cost

Significant Accounting Policies

1.8 Financial instruments (continued)

Initial and Subsequent Measurement

Financial Assets measured at Amortised Cost

Financial Assets at Amortised Cost are initially measured at fair value plus transaction costs that are directly attributable to the acquisition or issue of the Financial Asset. Subsequently, these assets are measured at amortised cost using the Effective Interest Method less any impairment, with interest recognised on an Effective Yield Basis.

Financial Liabilities:

Financial Liabilities held at Amortised Cost

Any other Financial Liabilities are classified as Other Financial Liabilities (All Payables, Loans and Borrowings are classified as Other Liabilities) and are initially measured at fair value, net of transaction costs. Trade and Other Payables, Interest-bearing Debt including Finance Lease Liabilities, Non-interest-bearing Debt and Bank Borrowings are subsequently measured at amortised cost using the Effective Interest Rate Method. Interest expense is recognised in the Statement of Financial Performance by applying the effective interest rate.

Prepayments are carried at cost less any accumulated impairment losses.

Impairment and uncollectability of financial assets

Financial Assets are assessed for indicators of impairment at the end of each reporting period. Financial Assets are impaired where there is objective evidence of impairment of Financial Assets (such as the probability of insolvency or significant financial difficulties of the debtor). If there is such evidence, the recoverable amount is estimated, and an impairment loss is recognised in accordance with GRAP 104.

Financial assets measured at amortised cost:

Accounts Receivable encompass Receivables from Exchange Transactions (Tuition Fee Debtors) and Receivables from Non-exchange transactions (Other Debtors).

An estimate is made for doubtful debt based on past default experience of all outstanding amounts at year-end. Bad debts are written off after two years. Amounts receivable within 12 months from the date of reporting are classified as current.

A provision for impairment of Accounts Receivables is established when there is objective evidence that the college will not be able to collect all amounts due according to the original terms of receivables. The provision is made in accordance with GRAP 104, whereby the recoverability of accounts receivable is assessed individually and then collectively after grouping the assets in financial assets with similar credit risk characteristics. The amount of the provision is the difference between the Financial Asset's carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. Future cash flows in a group of Financial Assets that are collectively evaluated for impairment are estimated on the basis of historical loss experience for assets with credit risk characteristics similar to those in the group. Cash flows relating to short-term receivables are not discounted where the effect of discounting is immaterial.

The carrying amount of the Financial Asset is reduced by the impairment loss directly for all Financial Assets carried at Amortised Cost with the exception of Tuition Fee Debtors, where the carrying amount is reduced through the use of an allowance account. When a Tuition Fee Debtors is considered uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are credited against revenue. Changes in the carrying amount of the allowance account are recognised in the Statement of Financial Performance.

Derecognition

Financial assets

The college derecognises Financial Assets only when the contractual rights to the cash flows from the asset expires or it transfers the Financial Asset and substantially all the risks and rewards of ownership of the asset to another entity, except when Council approves the write-off of Financial Assets due to non-recoverability. If the college neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the college recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the college retains substantially all the risks and rewards of ownership of a transferred Financial Asset, the college continues to recognise the Financial Asset and also recognises a collateralised borrowing for the proceeds received.

Financial liabilities

The college derecognises Financial Liabilities when, and only when, the college's obligations are discharged, cancelled, or they expire.

The college recognises the difference between the carrying amount of the Financial Liability (or part of a Financial Liability) extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or

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Significant Accounting Policies

1.8 Financial instruments (continued)

liabilities assumed, in the Statement of Financial Performance.

1.9 Statutory receivables

Identification

The statutory receivable is included in Other receivables from non-exchange transactions and other statutory receivables. Refer to Notes 5 and 6.

Statutory Receivables are recognised if the transaction is an exchange transaction per GRAP 9 or a non-exchange transaction per GRAP 23 or if the transaction is not within the scope of GRAP 9 or GRAP 23, or another Standard of GRAP, and the definition of an asset is met and, when it is probable that the future economic benefits or service potential associated with the asset will flow to the college and the transaction amount can be reliably measured.

Initial measurement

Statutory Receivables are initially measured at their transaction amount. The transaction amount would be the amount that is determined on initial measurement in accordance with the relevant Standard of GRAP.

Subsequent measurement

Statutory Receivables are measured after initial recognition using the cost method. Under the cost method, the initial measurement of the receivable is changed subsequent to initial recognition to reflect any:

- interest or other charges that may have accrued on the receivable (where applicable);
- impairment losses; and
- amounts derecognised.

Impairment

Statutory receivables are assessed for indicators of impairment at the end of each reporting period. Statutory Receivables are impaired where there is any indication of impairment of Statutory Receivables.

If there is such evidence, the carrying amount is reduced to the estimated future cash flows, an impairment loss is recognised, directly or indirectly, through the use of an allowance account, with the amount of the impairment loss being recognised in Surplus or Deficit..

1.10 Leases

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

When a lease includes both land and buildings elements, the entity assesses the classification of each element separately.

Operating leases - lessee

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. The difference between the amounts recognised as an expense and the contractual payments are recognised as an operating lease asset or liability.

1.11 Inventories

Inventories are measured at the lower of cost and current replacement cost where they are held for;

- distribution at no charge or for a nominal charge; or
- consumption in the production process of goods to be distributed at no charge or for a nominal charge.

Significant Accounting Policies

1.11 Inventories (continued)

Recognition as an expense

When inventories are sold, the carrying amounts of those inventories are recognised as an expense in the period in which the related revenue is recognised. If there is no related revenue, the expenses are recognised when the goods are distributed, or related services are rendered. The amount of any write-down of inventories to net realisable value or current replacement cost and all losses of inventories are recognised as an expense in the period the write-down or loss occurs. The amount of any reversal of any write-down of inventories, arising from an increase in net realisable value or current replacement cost, are recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

1.12 Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Fixed term deposits used to deposit funds until it is needed for the operations of the College, where the maturity date does not exceed three months from the reporting date. Longer-term fixed deposits are classified as other financial assets.

Cash and cash equivalents comprise bank balances, cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of six months or less which are available on demand.

1.13 Impairment of cash-generating assets

Cash-generating assets are those assets managed by the College with the primary objective of generating a commercial return. When an asset is deployed in a manner consistent with that adopted by a profit-orientated College, it generates a commercial return.

Identification

When the carrying amount of a cash-generating asset exceeds its recoverable amount, it is impaired.

The College assesses at each reporting date whether there is any indication that a cash-generating asset may be impaired. If any such indication exists, the College estimates the recoverable amount of the asset.

If there is any indication that an asset may be impaired, the recoverable amount is estimated for the individual asset. If it is not possible to estimate the recoverable amount of the individual asset, the recoverable amount of the cash-generating unit to which the asset belongs is determined. The recoverable amount of an asset or a cash-generating unit is the higher of its fair value, less costs to sell and its value in use. The best evidence of fair value less cost to sell is the price in a binding sale agreement in an arm's length transaction, adjusted for the incremental cost that would be directly attributable to the disposal of the asset.

Significant Accounting Policies

1.13 Impairment of cash-generating assets (continued)

Value in use

Value in use of a cash-generating asset is the present value of the estimated future cash flows expected to be derived from the continuing use of an asset and from its disposal at the end of its useful life.

If the recoverable amount of a cash-generating asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. This reduction is an impairment loss.

An impairment loss is recognised immediately in surplus or deficit.

Any impairment loss of a revalued cash-generating asset is treated as a revaluation decrease.

If there is any indication that an asset may be impaired, the recoverable amount is estimated for the individual asset. If it is not possible to estimate the recoverable amount of the individual asset, the College determines the recoverable amount of the cash-generating unit to which the asset belongs (the asset's cash-generating unit).

An impairment loss is recognised for a cash-generating unit if the recoverable amount of the unit is less than the carrying amount of the unit. The impairment is allocated to reduce the carrying amount of the cash-generating assets of the unit on a pro-rata basis based on the carrying amount of each asset in the unit. These reductions in carrying amounts are treated as impairment losses on individual assets.

The College assess at each reporting date whether there is any indication that an impairment loss recognised in prior periods for a cash-generating asset may no longer exist or may have decreased. If any such indication exists, the College estimates the recoverable amount of that asset.

A reversal of an impairment loss for a cash-generating asset is recognised immediately in surplus or deficit. Any reversal of an impairment loss of a revalued cash-generating asset is treated as a revaluation increase.

1.14 Impairment of non-cash-generating assets

If there is any indication that an asset may be impaired, the recoverable service amount is estimated for the individual asset. If it is not possible to estimate the recoverable service amount of the individual asset, the recoverable service amount of the non-cash generating unit to which the asset belongs is determined.

The College assesses at each reporting date whether there is any indication that a non-cash-generating asset may be impaired. If any such indication exists, the College estimates the recoverable service amount of the asset.

The recoverable service amount of a non-cash generating asset is the higher of its fair value, less costs to sell and its value in use. The value in use for a non-cash generating asset is the present value of the asset's remaining service potential.

Fair value less costs to sell is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

If the recoverable service amount of an asset is less than its carrying amount, the carrying amount of the asset is reduced to its recoverable service amount. That reduction is an impairment loss.

Recognition and measurement

An impairment loss of assets carried at cost less any accumulated depreciation or amortisation is recognised immediately in the Statement of Financial Performance.

An impairment loss is recognised for non-cash generating units if the recoverable service amount of the unit is less than the carrying amount of the unit. The impairment loss is allocated to reduce the carrying amount of the assets of the unit pro rata on the basis of the carrying amount of each asset in the unit.

Significant Accounting Policies

1.14 Impairment of non-cash-generating assets (continued)

Reversal of an impairment loss

The college assesses at each reporting date whether there is any indication that an impairment loss recognised in prior periods for assets may no longer exist or may have decreased. If any such indication exists, the recoverable service amounts of those assets are estimated.

The increased carrying amount of an asset attributable to a reversal of an impairment loss does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior periods.

A reversal of an impairment loss for a non-cash-generating asset is recognised immediately in surplus or deficit.

1.15 Employee benefits

Short-term employee benefits

Recognition and measurement

All short-term employee benefits - Employed by the college

Remuneration to employees is recognised in the Statement of Financial Performance as the services are rendered, except for non-accumulating benefits, which are only recognised when the specific event occurs.

The costs of all short-term employee benefits, such as leave pay, are recognised during the period in which the employee renders the related service. The liability for leave pay is based on the total accrued leave days at year-end and is shown as a creditor in the Statement of Financial Position.

The College recognises the expected cost of performance bonuses only when the College has a present legal or constructive obligation to make such payment, and a reliable estimate can be made.

Short-term paid absences

The college pays employees for absence for various reasons including holidays, sickness and short-term disability, and maternity or paternity. The expected cost of short-term employee benefits in the form of paid absences for accumulating paid absences is recognised when the employees render service that increases their entitlement to future paid absences. The expected cost of non-accumulating paid absences is recognised when the absences occur

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1.16 Provisions and contingencies

The amount of a provision is the best estimate of the expenditure expected to be required to settle the present obligation at the reporting date.

Where the effect of time value of money is material, the amount of a provision is the present value of the expenditures expected to be required to settle the obligation.

The discount rate is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Where some or all of the expenditure required to settle a provision is expected to be reimbursed by another party, the reimbursement is recognised when it is virtually certain that reimbursement will be received if the College settles the obligation.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. Provisions are reversed if it is no longer probable that an outflow of resources embodying economic benefits or service potential will be required to settle the obligation.

Where discounting is used, the carrying amount of a provision increases in each period to reflect the passage of time. This increase is recognised as an interest expense.

A provision is used only for expenditures for which the provision was originally recognised. Provisions are not recognised for future operating deficits.

If the College has a contract that is onerous, the present obligation (net of recoveries) under the contract is recognised and measured as a provision.

A constructive obligation to restructure arises only when the College has a detailed formal plan for the restructuring, identifying at least:

- the activity/operating unit or part of an activity/operating unit concerned;
- the principal locations affected;
- the location, function, and approximate number of employees who will be compensated for services being terminated;
- the expenditures that will be undertaken; and
- when the plan will be implemented; and
- has raised a valid expectation in those affected that it will carry out the restructuring by starting to implement that plan or announcing its main features to those affected by it.

No obligation arises as a consequence of the sale or transfer of an operation until the College is committed to the sale or transfer, that is, there is a binding arrangement.

After their initial recognition, contingent liabilities recognised in College combinations that are recognised separately are subsequently measured at the higher of:

- the amount that would be recognised as a provision; and
- the amount initially recognised less cumulative amortisation.

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the original or modified terms of a debt instrument.

Loan commitment is a firm commitment to provide credit under pre-specified terms and conditions.

Where a fee is received by the College for issuing a financial guarantee and/or where a fee is charged on loan commitments, it is considered in determining the best estimate of the amount required to settle the obligation at reporting date. Where a fee is charged, and the College considers that an outflow of economic resources is probable, a College recognises the obligation at the higher of:

- the amount determined using the Standard of GRAP on Provisions, Contingent Liabilities and Contingent Assets; and
- the amount of the fee initially recognised less, where appropriate, cumulative amortisation recognised in accordance with the Standard of GRAP on Revenue from Exchange Transactions.

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Significant Accounting Policies

1.17 Revenue from exchange transactions

Revenue is derived from a variety of sources, which include tuition fees, grants from other tiers of government and revenue from trading activities and other services provided.

The college recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits or service potential will flow to the college and when specific criteria have been met for each of the college's activities as described below, except when specifically stated otherwise. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the sale have been resolved. The college bases its estimates on historical results, taking into consideration the type of customer, the type of transaction and the specifics of each arrangement. Furthermore, services rendered are recognised by reference to the stage of completion of the transaction at the reporting date

Revenue from Exchange Transactions refers to revenue that accrued to the college directly in return for services rendered goods sold, the value of which approximates the consideration received or receivable. Revenue is measured at the fair value of the consideration received or receivable.

Revenue from Non-exchange transactions refers to transactions where the college received revenue from another entity without directly giving approximately equal value in exchange. Revenue from non-exchange transactions is generally recognised to the extent that the related receipt or receivable qualifies for recognition as an asset and there is no liability to repay the amount.

Sale of goods

Revenue from the sale of goods is recognised when all the following conditions have been satisfied:

- the college has transferred to the purchaser the significant risks and rewards of ownership of the goods;
- the college retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits or service potential associated with the transaction will flow to the entity; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

When the outcome of a transaction involving the rendering of services can be estimated reliably, revenue associated with the transaction is recognised by reference to the stage of completion of the transaction at the reporting date. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the economic benefits or service potential associated with the transaction will flow to the entity;
- the stage of completion of the transaction at the reporting date can be measured reliably; and
- the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are performed by an indeterminate number of acts over a specified time frame, revenue is recognised on a straight-line basis over the specified time frame unless there is evidence that some other method better represents the stage of completion. When a specific act is much more significant than any other acts, the recognition of revenue is postponed until the significant act is executed.

Service revenue is recognised by reference to the stage of completion of the transaction at the reporting date.

Interest, royalties and dividends

Interest earned on investments is recognised in the Statement of Financial Performance on the time-proportionate Basis that takes into account the effective yield on the investment.

No rental income contracts are in place and enforced. Rental Income is therefore recognised on an ad-hoc basis.

Unknown deposits older than two years are transferred to revenue.

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Significant Accounting Policies

1.18 Revenue from non-exchange transactions

An inflow of resources from a non-exchange transaction that meets the definition of an asset shall be recognised as an asset when it is probable that the future economic benefits or service potential associated with the asset will flow to the college and the fair value of the asset can be measured reliably. The asset shall be recognised as revenue, except to the extent that a liability is also recognised in respect of the same inflow.

A present obligation arising from a Non-exchange transaction that meets the definition of a liability will be recognised as a liability when it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate of the amount can be made.

Public Contributions

Donations and funding are recognised as revenue to the extent that the college has complied with any of the criteria, conditions or obligations embodied in the agreement. Where the agreement contains a stipulation to return the asset, other future economic benefits or service potential, in the event of non-compliance to these stipulations and would be enforced by the transferor, a liability is recognised to the extent that the criteria, conditions or obligations have not been met. Where such requirements are not enforceable, or where past experience has indicated that the transferor has never enforced the requirement to return the transferred asset, other future economic benefits or service potential when breaches have occurred, the stipulation will be considered a restriction and is recognised as revenue.

Revenue from public contributions is recognised when all conditions associated with the contribution have been met or where the contribution is to finance property, plant and equipment when such items of property, plant and equipment are brought into use.

Assets acquired from non-exchange transactions are measured at fair value in accordance with the Standards of GRAP.

Government Grants and Receipts

Conditional grants, donations and funding are recognised as revenue to the extent that the college has complied with any of the criteria, conditions or obligations embodied in the agreement. Where the agreement contains a stipulation to return the asset, other future economic benefits or service potential, in the event of non-compliance to these stipulations and would be enforced by the transferor, a liability is recognised to the extent that the criteria, conditions or obligations have not been met. Where such requirements are not enforceable, or where past experience has indicated that the transferor has never enforced the requirement to return the transferred asset, other future economic benefits or service potential when breaches have occurred, the stipulation will be considered a restriction and is recognised as revenue.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the college with no future related costs are recognised in the Statement of Financial Performance in the period in which they become receivable.

Interest earned on investments is treated in accordance with grant conditions. If it is payable to the funder, it is recorded as part of the creditor and if it is the college's interest, it is recognised as interest earned in the Statement of Financial performance.

Revenue is recognised when all conditions associated with the contribution have been met or where the contribution is to finance property, plant and equipment when such items of property, plant and equipment are brought into use.

Services in-kind

The college recognise services in-kind that are significant to its operations and/or service delivery objectives as assets and recognise the related revenue when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably.

If the services in-kind are not significant to the College's operations and/or service delivery objectives do not satisfy the criteria for recognition, the nature and type of services in-kind received during the reporting period is disclosed.

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Significant Accounting Policies

1.18 Revenue from non-exchange transactions (continued)

When the criteria for recognition are satisfied, services in-kind are measured on initial recognition at their fair value as at the date of acquisition.

The management of the College consists of the Principal and the Deputy Principals. The remuneration of the management employees is paid for by DHET from its own budget and prior to 1 April 2015 it was paid for by the Provincial Department of Education (PDE). This service in-kind is measured at the cost of the management remuneration to DHET, inclusive of leave, bonus and other employee-related accruals and/or provisions, as and when incurred by DHET. The related revenue is recognised as a management remuneration subsidy as per note 18. The related expense is recognised as a DHET management fee expense as per note 20.

1.19 General expenses

General expenditure is recognised on an accrual basis of accounting. Unless permitted by another standard of GRAP, general expenditure has not been offset against revenue.

1.20 Comparative figures

When the presentation or classification of items in the annual financial statements is amended, prior-period comparative amounts are reclassified. The nature and reason for the reclassification is disclosed.

1.21 Related parties

A related party is a person or an entity with the ability to control or jointly control the other party, or exercise significant influence over the other party, or vice versa, or an entity that is subject to common control or joint control. In considering each possible related party relationship, attention is directed to the substance of the relationship and not merely the legal form.

Significant influence may be exercised in several ways, usually by representation in the governing body but also, for example, by participation in the policy-making process, material transactions between entities within an economic entity, interchange of managerial personnel or dependence on technical information.

Significant influence may be gained by an ownership interest, statute or agreement or otherwise. With regard to an ownership interest, significant influence is presumed in accordance with the definition contained in the Standard of GRAP on Investments in Associates.

Management are those persons responsible for planning, directing and controlling the activities of the College, including those charged with the governance of the College in accordance with legislation, in instances where they are required to perform such functions.

Close members of the family of a person are considered to be those family members who may be expected to influence, or be influenced by, that management in their dealings with the College.

Transactions with related parties, including not at arm's length and at arm's length, or not in the ordinary course of business, are disclosed.

1.22 Commitments

Commitments are future expenditure to which the college committed, and that will result in the outflow of resources. Commitments are not recognised in the Statement of Financial Position as a liability or as expenditure in the Statement of Financial Performance but are included in the disclosure notes. A distinction is made between capital and current commitments.

Commitments are disclosed for:

- Approved, and contracted commitments, where the expenditure has been approved, and the contract has been awarded at the reporting date, where disclosure is required by a specific standard of GRAP.
- Approved but not yet contracted commitments, where the expenditure has been approved, and the contract has yet to be awarded or is awaiting finalisation at the reporting date.
- Items are classified as commitments where the college commits itself to future transactions that will normally result in the outflow of resources.
- Contracts that are entered into before the reporting date, but goods and services that have not yet been received are disclosed in the disclosure notes to the Annual Financial Statements.
- Other commitments for contracts that are non-cancellable or only cancellable at significant cost should relate to something other than the business of the college.

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Significant Accounting Policies

1.23 Net assets

Included in the net assets of the college are the following Reserves that are maintained in terms of specific requirements:

Accumulated Surplus

Accumulated surplus comprise of rolled-over funds from the current and prior years based on the recorded surplus or deficit for the period. The reserve is not cash-backed.

1.24 Events after reporting date

Events after the reporting date are those events, both favourable and unfavourable, that occur between the reporting date and the date when the financial statements are authorised for issue. Two types of events can be identified:

- those that provide evidence of conditions that existed at the reporting date (adjusting events after the reporting date); and
- those that are indicative of conditions that arose after the reporting date (non-adjusting events after the reporting date).

Reporting date means the date of the last day of the reporting period to which the financial statements relate. The reporting date of the College is 31 December 2024.

The College adjusts the amounts recognised in its financial statements to reflect adjusting events after the reporting date. The College does not adjust the amounts recognised in its financial statements to reflect non-adjusting events after the reporting date.

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in Rand	2024	2023
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2. New standards and interpretations

2.1 Standards and interpretations issued, but not yet effective

The following Standards of GRAP and / or amendments thereto have been approved by the Accounting Standards Board, but will only become effective in future periods. The College has not early-adopted any of these new Standards or amendments thereto, but has referred to them for guidance in the development of accounting policies in accordance with GRAP 3 as read with Directive 5:

Standard/ Interpretation:	Effective date: Years beginning on or after	Expected impact:
<ul style="list-style-type: none">iGRAP 22 Foreign Currency Transactions and Advance Consideration	01 April 2025	Unlikely there will be a material impact
<ul style="list-style-type: none">GRAP 104 (as revised): Financial Instruments	01 April 2025	Unlikely there will be a material impact

The ASB Directive 5, paragraph 29, sets out the principles for the application of the GRAP 3 guidelines in the determination of the GRAP Reporting Framework hierarchy as set out in the standard of GRAP 3 on Accounting Policies, Changes in Accounting Estimates and Errors. Where a standard of GRAP is approved as effective, it replaces the equivalent statement of International Public Sector Accounting Standards Board, International Financial Reporting Standards or Generally Accepted Accounting Principles. Where a standard of GRAP has been issued but is not yet in effect, the college may select to apply the principles established in that standard in developing an appropriate Accounting Policy dealing with a particular section or event before applying paragraph 12 of the Standard of GRAP on Accounting Policies, Changes in Accounting Estimates and Errors. There are no new standards approved but not yet effective that could have an impact on the college. Management has considered all of the above-mentioned GRAP Standards issued but not yet effective and anticipates that the adoption of these standards will not have a significant impact on the financial position, financial performance or cash flows of the college.

3. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	761,869,306	725,991,995
Short-term deposits	257,167,250	208,295,798
	1,019,036,556	934,287,793

Other not included in cash and cash equivalents - Restricted Cash Carletonville Community Trust

Bank statement balance at the beginning of the year	180,005	168,406
Bank statement balance at the end of the year	193,262	180,005

4. Receivables from exchange transactions

Student debtors	15,357,786	17,019,262
Employee advances	-	774
Prepayments	241,225	139,147
Accrued Interest	5,407,009	5,703,077
	21,006,020	22,862,260

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

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4. Receivables from exchange transactions (continued)

Trade and other receivables impaired

	Gross Balances	Provision for Doubtful Debts	Net Balances
Student Debtor	30,836,639	(15,478,853)	15,357,786
Prepayments	241,225	-	241,225
Accrued Interest	5,407,009	-	5,407,009
	36,484,873	(15,478,853)	21,006,020

	Gross Balances	Provision for Doubtful Debts	Net Balances
Student Debtor	30,352,159	(13,332,899)	17,019,260
Employee Advances	774	-	774
Prepayments	139,147	-	139,147
Accrued Interest	5,703,077	-	5,703,077
	36,195,157	(13,332,899)	22,862,258

Students: Ageing

Current (0 - 30 Days)	(39,111)	140,205
31 - 60 Days	8,011	3,298
61 - 90 Days	1,089,703	1,820,146
91 - 120+ Days	29,778,036	28,388,511
Total	30,836,639	30,352,159

Employee Advances: Ageing

121+ Days	-	774
Total	-	774

Prepayments: Ageing

Current (0 - 30 Days)	241,225	139,147
Total	241,225	139,147

Other Receivables: Ageing

Current(0 - 30 Days)	5,407,009	5,703,007
Total	5,407,009	5,703,007

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in Rand	2024	2023
4. Receivables from exchange transactions (continued)		
<u>Reconciliation of the provision for debt impairment</u>		
Balance at the beginning of the year	13,332,899	9,836,988
Contributions to provision	13,652,083	13,233,354
Doubtful debts written off against provision	(11,506,129)	(9,737,443)
Total	15,478,853	13,332,899

The provision for bad debts is based on management's experience of debtors. Based on management's experience, many of the debtors are expected to settle outstanding amounts during the next year's registration process. Only receivables outstanding for more than twelve months are considered for impairment.

Trade and other receivables past due but not impaired

The ageing amounts past due but not impaired are as follows:

Less than 30 Days	5,609,123	5,982,429
31 - 60 Days	8,011	3,298
61 - 90 Days	1,089,703	1,820,146
91 - 120 Days	14,299,183	15,055,614
Greater than 120 Days	-	774
Total	21,006,020	22,862,260

None of the receivables from exchange transactions that are fully performing have been renegotiated in the last year.

Trade and other receivables impaired

The ageing of these receivables is as follows:

Greater than 120 Days	15,478,853	13,332,899
Total	15,478,853	13,332,899

Credit quality of trade and other receivables from exchange transactions

The credit quality of trade and other receivables from exchange transactions are determined and monitored with reference to historical payment trends. Accordingly, the credit quality of the customers included in the balance of trade and other receivables from exchange transactions is determined internally by applying managerial knowledge and experience.

Trade and other receivables from exchange transactions pledged as security

None of the other receivables from exchange transactions were pledged as security.

5. Receivables from non-exchange transactions

Statutory receivable: Government grants and subsidies	14,572,897	6,434,389
CIEG Grant	-	2,384,965
SETA's	465,879	543,796
NSFAS receivable	-	125,000
Total Receivables from non-exchange transactions	15,038,776	9,488,150

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

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5. Receivables from non-exchange transactions (continued)

Statutory receivable: Government grants and subsidies

Included in receivables from non-exchange transactions are Statutory receivables that represent the cash portion of allocated Programme Funding to be paid to the College by DHET. The portion of the Programme Funding that is paid directly to the College employees employed by DHET, via Persal is recognised as "services-in-kind" non-exchange revenue when it is probable that the future economic benefits or service potential will flow to the entity and the fair value of the assets can be measured reliably. The remaining portion of the programme funding is settled in cash and reflected as a subsidy in the books of the college.

Impairment

At year-end, there is no amount included in the carrying amount of statutory receivables that is past due and not impaired. All amounts outstanding at year-end are recoverable from the Department.

Other receivables from non-exchange transactions pledged as security

The college does not hold deposits or other security for its Receivables. None of the Receivables have been pledged as security for the college's financial liabilities.

6. Other Statutory receivable

SARS receivable	2,106	-
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7. Inventories

Textbooks	3,608,169	4,001,167
	3,608,169	4,001,167

7.1 Amounts recognised as an expense

The following amounts related to inventory were recognised in the statement of financial performance during the year:

Cost of textbooks and learning materials in the ordinary course of business	15,199,752	12,920,466
	15,199,752	12,920,466

Reconciliation of movement

Opening balance	4,001,167	4,298,672
Purchases	14,806,806	12,620,232
Stock issues	(14,980,478)	(12,753,900)
Inventory gains	173,443	236,187
Inventory losses	(392,770)	(400,023)
Closing balance	3,608,169	4,001,167

Inventory is measured using the weighted average cost.

The current year expenditure recognised is disclosed as per note 23, which is the account for the books and learning material.

Inventory gains consist of books that they recovered from learners they thought they lost. Inventory losses consist of books that they have not been able to recover from students.

WESTERN TVET COLLEGE

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Notes to the Annual Financial Statements

Figures in Rand 2024 2023

8. Property, plant and equipment

	2024			2023		
	Cost / Valuation	Accumulated depreciation and accumulated impairment	Carrying value	Cost / Valuation	Accumulated depreciation and accumulated impairment	Carrying value
Land	17,445,200	-	17,445,200	15,445,200	-	15,445,200
Buildings	107,404,364	(10,954,756)	96,449,608	81,050,334	(11,793,140)	69,257,194
Furniture and fixtures	5,212,482	(3,164,328)	2,048,154	4,947,066	(2,854,965)	2,092,101
Motor vehicles	5,228,778	(1,618,581)	3,610,197	3,539,325	(1,880,627)	1,658,698
Computer equipment	39,657,805	(12,586,082)	27,071,723	22,148,879	(10,441,264)	11,707,615
Leasehold improvements	336,900	(323,267)	13,633	336,900	(289,577)	47,323
Training and classroom equipment	5,125,969	(3,890,855)	1,235,114	4,475,465	(3,699,932)	775,533
Total	180,411,498	(32,537,869)	147,873,629	131,943,169	(30,959,505)	100,983,664

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in Rand

8. Property, plant and equipment (continued)

Reconciliation of property, plant and equipment - 2024

	Opening balance	Additions	Donated Assets	Disposals	Depreciation	Impairment loss	Total
Land	15,445,200	-	2,000,000	-	-	-	17,445,200
Buildings	69,257,194	26,988,807	6,100,000	(4,714,620)	(1,181,773)	-	96,449,608
Furniture and fixtures	2,092,101	285,115	-	(8,359)	(319,528)	(1,175)	2,048,154
Motor vehicles	1,658,698	2,518,813	-	(303,201)	(176,681)	(87,432)	3,610,197
Computer equipment	11,707,615	17,508,926	-	-	(2,039,442)	(105,376)	27,071,723
Leasehold improvements	47,323	-	-	-	(33,690)	-	13,633
Training and classroom equipment	775,533	590,504	60,000	-	(180,380)	(10,543)	1,235,114
	100,983,664	47,892,165	8,160,000	(5,026,180)	(3,931,494)	(204,526)	147,873,629

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in Rand

8. Property, plant and equipment (continued)

Reconciliation of property, plant and equipment - 2023

	Carrying Value	Additions	Donated Assets	Disposals	Depreciation	Impairment loss	Total
Land	15,445,200	-	-	-	-	-	15,445,200
Buildings	50,457,184	19,807,599	90,000	-	(1,031,039)	(66,550)	69,257,194
Furniture and fixtures	2,234,042	168,408	79,300	(26,129)	(363,521)	-	2,092,100
Motor vehicles	2,113,757	58,659	-	(206,671)	(209,668)	(97,380)	1,658,698
Computer equipment	12,178,064	594,029	1,445,651	(456,737)	(1,979,882)	(73,510)	11,707,615
Leasehold improvements	81,013	-	-	-	(33,690)	-	47,323
Training and classroom equipment	1,042,776	73,901	-	(3,544)	(333,023)	(4,576)	775,533
	83,552,036	20,702,596	1,614,951	(693,081)	(3,950,823)	(242,016)	100,983,663

Estimated useful lives

Item	Depreciation method	Average useful life
Land	Straight-line	Indefinite useful life
Buildings	Straight-line	2 to 50
Furniture and fixtures	Straight-line	12 to 25
Motor vehicles	Straight-line	9 to 20
Computer equipment	Straight-line	10 to 18
Leasehold improvements	Straight-line	10
Training and classroom equipment	Straight-line	6 to 18

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in Rand 2024 2023

8. Property, plant and equipment (continued)

Property, plant and equipment which is in the process of being constructed or developed

Cumulative expenditure recognised in the carrying value of property, plant and equipment which is in the process of being constructed

2024	Opening balance	Additions	Closing balance
Buildings	23,800,362	26,988,807	50,789,169
	23,800,362	26,988,807	50,789,169

Cumulative expenditure recognised in the carrying value of property, plant and equipment which is in the process of being constructed

2023	Opening balance	Additions	Closing balance
Buildings *restated	12,942,101	10,858,261	23,800,362
	12,942,101	10,858,261	23,800,362

Carrying value of property, plant and equipment that is taking a significantly longer Period of time to complete than expected, including reasons for any delay.

Buildings	12,942,101	12,942,101
	12,942,101	12,942,101

The construction of student support centres have been deferred to a future date not exceeding five years, this is due to other competing priorities.

Repairs and maintenance incurred

2024

	Garden services	Repairs and miantenance	Total repairs and maintenance incurred
Land	277,895	8,395	286,290
Buildings		8,513,199	18,513,199
Motor vehicle		160,496	160,496
Furniture and fittings		16,876	16,876
Computer equipment		96,719	96,719
Training and classroom equipment	-	224,544	224,544
	277,895	19,024,138	19,302,033

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in Rand 2024 2023

8. Property, plant and equipment (continued) 2023

	Employee related cost and DHET management fee	Garden services	Repairs and maintenance	Total repairs and maintenance incurred
Land	-	76,576	58,090	134,665
Buildings	2,960		1,983,053	1,986,013
Motor vehicle	-		197,65	197,656
Furniture and fittings	-		18,40	18,400
Computer equipment	-		486,99	486,992
Training and classroom equipment	-		136,05	136,057
	2,960	76,576	2,880,24	2,959,783

9. Intangible assets

	2024			2023		
	Cost / Valuation	Accumulated amortisation and accumulated impairment	Carrying value	Cost / Valuation	Accumulated amortisation and accumulated impairment	Carrying value
Computer software	1,435,634	(1,393,762)	41,872	1,435,634	(1,351,889)	83,745

Reconciliation of intangible assets - 2024

	Opening balance	Amortisation	Total
Computer software	83,745	(41,873)	41,872

Reconciliation of intangible assets - 2023

	Opening balance	Amortisation	Total
Computer software	167,490	(83,745)	83,745

10. Payables from exchange transactions

Trade creditors	9,645,838	8,330,944
Other payables	270,883	413,444
Retentions	3,376,370	464,281
Payroll creditors	13,673	12,994
	13,306,764	9,221,663

Debtors with credit balances are included in trade creditors: R5 887 471 (2023: R 5 502 405)

11. Payable from Non-exchange Transactions

Payment received in advance	8,810,999	6,790,312
NSFAS creditors	642,831	241,141
NSFAS bursaries and allowances	13,939,783	13,866,703
W and R Seta - bursary claims	188,858	256,357
	23,582,471	21,154,514

No credit period exists for Payables from non-exchange transactions, neither has any credit period been arranged.

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in Rand	2024	2023
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11. Payable from Non-exchange Transactions (continued)

The college did not default on any payment to its creditor.

12. Short-term employee benefit

The amounts recognised in the statement of financial position are as follows:

Carrying value		
Provision for staff bonuses	66,035	61,358

Reconciliation of short-term employee benefit - 2023

	Opening Balance	Utilised during the year	Total
Performance Bonus	6,174	(6,174)	

Staff bonuses

In accordance with the requirements of GRAP 25 – Employee Benefits, short-term employee benefits, including staff bonuses, are recognized as an expense in the period in which employees render the related services.

The College has an obligation to pay staff bonuses based on contractual agreements, performance-based criteria, and past practices that create a constructive obligation. The estimated amount of bonuses payable is recognized as a current liability in the financial statements as they are expected to be settled within 12 months from the reporting date.

Performance Bonus

Performance bonuses accrue to employees on an annual basis, subject to certain conditions. The bonus is based on employees who are paid from the council payroll. Thirteenth cheque bonuses (guaranteed structured payments) are determinable and due at year end, therefore recorded under payables from exchange transactions.

There is no current liability for performance bonuses payable in the current year.

13. Deferred Income

Grants from other spheres of Government

8% Missing middle subsidy	-	149,397
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Movement during the year

Balance at the beginning of the year	149,397	652,707
Utilised during the year	(149,397)	(503,310)
	-	149,397

The missing middle subsidy is a special purpose grant introduced by the Department of Higher Education to reduce the impact of fee increases on students to a maximum of 8% per annum.

14. Tuition and Related Fees

Tuition Fees Paid Directly By Students

Tuition Fees - Students (Report 191)	32,789,475	31,889,117
Tuition Fees - Students (NCV)	32,235,315	26,835,493
Pre - Vocational Learning Programme	180,032	367,620
Programme - Hairdressing	865,080	-
	66,069,902	59,092,230

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in Rand	2024	2023
15. Rental of facilities and equipment		
Other Facilities	46,300	87,000
Total rentals	46,300	87,000
16. Interest Earned		
Interest - Financial Assets	85,187,277	71,484,806
Total Interest Income	85,187,277	71,484,806
17. Other Income		
From Exchange Transactions		
Sundry Income	-	69,426
Insurance Pay-outs	208,340	317,670
Bad Debts Recovered	385,870	172,592
	594,210	559,688
From Non-Exchange Transactions		
Revenue in-Kind - Donated Assets	8,180,000	1,725,495
NSFAS - Admin Fee	-	500,000
ETDP - SDL Refund	8,647	28,989
	8,188,647	2,254,484

18. Transfers and Other Grants Received

Reconciliation of Movement- 2024

	Balance unspent at beginning of year	Current year transfers	Transferred to Revenue	Conditions still to be met remain liabilities
Programme Funding: Services in-Kind Paid via Persal	-	154,945,750	(154,945,750)	-
Programmes Funding: Grants Paid Cash	-	87,437,383	(87,437,383)	-
National SETA Projects	-	2,477,189	(2,477,189)	-
	-	244,860,322	(244,860,322)	-

Reconciliation of Movement - 2023

	Balance unspent at beginning of year	Current Year Transfers	Transferred to Revenue	Conditions still to be met remain liabilities
Programme Funding: Services in-Kind Paid via Persal	-	134,899,615	(134,899,615)	-
Programmes Funding: Grants Paid Cash	-	77,338,274	(77,338,274)	-
National SETA Projects	-	8,126,170	(8,126,170)	-
Infrastructure Grant	-	4,769,929	(4,769,929)	-
	-	225,133,988	(225,133,988)	-

Persal Funding

DHET funds many of the activities of the college through means of a grant allocation. PERSAL funding is for the portion of funding that is paid via DHET's own PERSAL payroll and classified as a DHET management fee in the AFS.

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

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18. Transfers and Other Grants Received (continued)

Programme Funding

Transfers and other grants received

DHET funds many of the activities of the college through means of a grant allocation. Programme funding also consists of a cash portion that is paid to the college. The cash portion is used for the funding of the day-to-day operations of the college.

National: SETA Projects

The SETA Projects grant is designed to improve student placements in the private sector. The grant promotes student placements through learnerships. Only the admin fee and other project costs, where applicable, are recorded as revenue.

Missing Middle Subsidy

The Missing Middle Subsidy is a special-purpose grant introduced by the Department of Higher Education to reduce the impact of fee increases on students to a maximum of 8% per annum.

Infrastructure Grant

The Infrastructure Grant is a special-purpose grant introduced by the DHET to improve the maintenance of college facilities.

NSF Grant

The NSF Grant has been provided to the college for a twofold reason, one being to capacitate and facilitate the college and the other is to provide funding to occupational program.

19. Services in-kind - Free use of some Properties

The College has the right to use the Randfontein Campus for free. The value of the service in-kind cannot be determined as it is impractical. The College also had the right of use of the corporate office located in Randfontein until such time the transfer has taken place. The value of the service in-kind cannot be determined as it is impractical.

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in Rand	2024	2023
20. Employee related costs		
Employee related costs - salaries and wages	5,483,804	3,138,336
Employee related costs - Contributions for UIF, pensions and medical aids	324,051	289,304
Housing benefits and allowances	-	1,357
Overtime payments	98,425	284,802
Performance and other bonuses	95,282	88,116
Travel, motor car, accommodation, subsistence and other allowances	2,066,468	1,156,903
	8,068,030	4,958,819
DHET management fee cost		
Employee related costs - Salaries and Wages	129,961,118	113,429,770
Employee related costs - Contributions for pensions and medical aids	24,984,632	21,469,845
	154,945,750	134,899,616
Total Employee Related Costs and DHET Management Fee	163,013,780	139,858,435
Expenses paid via Persal from College programme funding:		
Management Remuneration	4,682,794	4,479,652
	4,682,794	4,479,652
Remuneration of executive management		
Remuneration of the Principal		
Annual Remuneration	1,106,923	889,664
Car and other Allowance	37,060	264,161
Company Contributions to UIF, Medical and Pension Funds	142,621	135,538
	1,286,604	1,289,363
Remuneration of the Deputy Principal: Registrar		
Annual Remuneration	906,727	706,136
Car and other Allowance	59,804	180,767
Company Contributions to UIF, Medical and Pension Funds	91,365	95,785
	1,057,897	982,689
Remuneration of Deputy Principal: Academic Services (01/01/2024 - 29/02/2024)		
Annual Remuneration	206,159	817,223
Car and other Allowance	5,886	112,194
Company Contributions to UIF, Medical and Pension Funds	22,069	130,132
	234,094	1,059,549
Remuneration of the Deputy Principal: Finance		
Annual Remuneration	1,052,923	845,052
Car and other Allowance	44,699	193,023
Company Contributions to UIF, Medical and Pension Funds	115,785	109,975
	1,213,407	1,148,051

WESTERN TVET COLLEGE

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20. Employee related costs (continued)

Remuneration of Acting Deputy Principal: Academic Services (16/09/2024 - 31/12/2024)

Annual Remuneration	4,264	-
Car and other Allowance	1,674	-
Company Contributions to UIF, Medical and Pension Funds	17	-
	5,955	-

Remuneration of Deputy Principal: Corporate Services

Annual Remuneration	694,424	-
Car and other Allowance	115,126	-
Company Contributions to UIF, Medical and Pension Funds	75,289	-
	884,838	-

Expenses paid via College payroll:

Management remuneration	254,331	208,191
	254,331	208,191

In terms of the CET Act, employees that are employed by DHET have a dual accountability towards the council and DHET respectively

In-kind Benefits

Services in-kind (Paid via Persal, but not from College funding): Transfers from DHET included Services in-kind amounting to R 154 945 750 paid via Persal (2023: R 134 899 615)

21. Impairment of Debtors

Debt impairment - non-exchange	125,000	-
Changes in debt impairment provision - Exchange transactions	13,652,083	13,233,354
	13,777,083	13,233,354

22. Depreciation and amortisation

Property, plant and equipment	3,931,494	3,950,823
Intangible assets	41,873	83,745
	3,973,367	4,034,568

23. Books and Learning material

Books and Learning material	15,199,752	12,920,466
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WESTERN TVET COLLEGE

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Figures in Rand	2024	2023
24. Other expenses		
Advertising	31,369	334,271
Assets Below Threshold	224,641	283,208
Auditors remuneration	3,006,223	2,599,819
Bank charges	187,607	203,250
Conferences and seminars	419,427	457,345
Council General Expenses	416,134	182,706
Council remuneration	347,631	691,080
Debt collection Commission	24,298	27,252
Entertainment	218,218	359,077
Examination Expenses	498,862	197,829
Garden Services	277,895	76,576
Gifts	306,076	20,054
Insurance	4,274,601	3,328,847
Internet and Email Expenses	630,822	632,572
Legal Fees	108,973	1,951,570
Licence Fees - Computers and Software	2,961,204	1,842,442
Marketing	737,122	915,176
Membership Fees	567,342	295,029
Motor vehicle expenses	543,810	631,885
Municipal Services	4,794,039	4,084,822
National Skills Fund Expenses	1,213,041	445,989
Penalties	265	-
Postage and courier	88,229	159,724
Printing and stationery	3,275,709	2,213,584
Prize Giving	842,174	177,302
Professional Fees	1,926,122	3,703,251
Recruitment	84,131	97,022
Rental of Facilities and Equipment	1,613,291	1,600,970
Repairs and maintenance	19,024,138	2,880,248
Security Services	8,371,895	6,535,952
Staff welfare	3,230,279	1,910,074
Stock, Material and Consumables	9,450,731	6,462,549
Student Excursions	3,831,242	3,282,694
Telephone Cost	796,838	712,225
Travel and Substance	895,570	1,067,990
	75,219,949	50,364,384
25. (Loss) on disposal of assets		
Property, plant and Equipment	(5,026,182)	(693,080)
	(5,026,182)	(693,080)
26. Impairment (Loss)/ Reversal of Impairment Loss on Assets		
Property, plant and equipment	(204,527)	(242,016)
Total impairment (Loss)/ Reversal of Impairment	(204,527)	(242,016)

WESTERN TVET COLLEGE

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27. Financial instruments disclosure

Categories of financial instruments

2024

Financial assets

	Classification	Note	At amortised cost
Receivables from exchange transactions			
Student Debtors Control	Amortised cost	4	13,357,786
Other Services	Amortised cost	4	5,648,234
Receivables from non-exchange transactions			
SETA's	Amortised cost	5	465,879
Cash and Cash equivalents			
Bank balances	Amortised cost	3	1,019,036,556

Financial liabilities

	Classification	Note	At amortised cost
Payables from exchange transactions			
Trade Creditors	Amortised cost	10	9,645,838
Retention	Amortised cost	10	3,376,370
Other Creditors	Amortised cost	10	270,883
Payroll Creditors	Amortised cost	10	13,673
Payables from non-exchange transactions			
Payments received in advance	Amortised cost	11	8,810,999
NSFAS Creditors	Amortised cost	11	642,831
Student bursaries	Amortised cost	11	13,939,783
W and R Seta - Bursary Claims	Amortised cost	11	188,858

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

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27. Financial instruments disclosure (continued)

2023

Financial assets

In accordance with GRAP 104.13, the Financial Assets of the college are classified as follows:

	Classification	Note	At amortised cost
Receivables from exchange transactions			
Student Debtors Control	Amortised cost 4		17,019,260
Other Services	Amortised cost 4		5,956,096
Receivables from non-exchange transactions			
SETA's	Amortised cost 5		543,796
NSFAS	Amortised cost 5		125,000
CIEG - Grant	Amortised cost 5		2,384,965
Cash and Cash equivalents			
Bank balances	Amortised cost 3		934,287,793

Financial liabilities

In accordance with GRAP 104.13, the Financial Liabilities of the college are classified as follows:

	Classification	Note	At amortised cost
Payables from exchange transactions			
Trade Creditors	Amortised cost 10		8,330,944
Retention	Amortised cost 10		464,281
Other Creditors	Amortised cost 10		413,444
Payroll Creditors	Amortised cost 10		12,994
Payables from non-exchange transactions			
Payments received in advance	Amortised cost 11		6,790,313
NSFAS Creditors	Amortised cost 11		241,141
Student bursaries	Amortised cost 11		13,866,703
W and R Seta - Bursary Claims	Amortised cost 11		256,357

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Figures in Rand	2024	2023
28. Cash generated from operations		
Surplus	128,532,019	137,265,891
Adjustments for:		
Depreciation and amortisation	3,973,367	4,034,568
Loss on disposal	5,026,182	693,080
Other non-cash Included in trade and other payables from exchange transactions payroll movement	-	(6,173)
Impairment loss on assets	204,527	242,016
Debt impairment	13,777,083	13,233,354
Movements in provisions	4,677	(25,659)
Revenue insurance claims directly paid to 3rd parties assets	-	(3,599)
Expenditure revenue-in-kind: Donated assets below threshold	20,000	114,143
Non-cash inventory movement	219,327	163,837
Revenue received in-kind: Pearsal Grant	154,945,750	134,899,615
Expenditure received in-kind: Pearsal Grant	(154,945,750)	(134,899,615)
Revenue in-kind: Donated assets	(8,180,000)	(1,725,495)
Changes in working capital:		
Inventories	173,671	133,669
Receivables from exchange transactions	(11,694,541)	(18,299,041)
Other receivables from non-exchange transactions	(5,675,626)	44,109,363
Statutory receivables	(2,160)	-
Payables from exchange transactions	4,085,659	(78,751)
Taxes and transfers payable (non-exchange)	2,427,957	(2,044,507)
Deferred Income	(149,397)	(503,310)
Payments received in advance	(102,078)	38,454
	132,640,667	177,341,843

29. Change in estimate

Property, plant and equipment

The useful lives for intangible assets have been adjusted as management intends to use the software implemented for another two years before replacing it.

The useful life has been extended for certain training and classroom equipment as management intends to use these items for another three years before replacing them. The useful life has also been extended for IT equipment with another three years as management still has the intention to use them.

In terms of Furniture and fixtures the useful life for certain items has been extended with another three years as management intends to use these items for the adjusted period, this still falls within the range of the initial accounting policy.

Change in depreciation and amortisation as a result of the change in useful life	New Amortisation and Depreciation	Change in estimate	Prior year Amortisation and Depreciation
Intangible assets - software	41,873	(41,873)	83,745
Furniture and fixtures	6,247	(50,137)	56,385
Training and classroom equipment	161,217	(124,849)	286,066
IT equipment	40,201	(126,987)	167,188
	249,538	(343,846)	593,384

The change in estimate is applied prospectively. The effect of this assessment has decreased the amortisation and depreciation charge in the current period by R 343 846. It is impracticable to estimate the effect of this change on future periods.

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

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30. Correction of error

Reclassifications:

Disclosures

Commitments Note 32

During the financial year under review, it was discovered that two projects had to be reclassified between operational and capital.

(Reclassification 1) A capital commitment has been reclassified to a operational commitment. Commitment PUR7101-46PA from SRSQS has been reclassified and that value thereof is R 620 669.29 - 620,669

(Reclassification 2) An operational commitment has been reclassified to a capital commitment. Commitment PUR7101-46 PA from SRSQS has been reclassified and that value thereof is R 9 034 428.32. - 9,034,428

Short-term employee benefits previously included in payables from exchange transactions were reclassified to short-term employee benefits

Short-term employee benefit Note 12 and Payables from exchange transactions Note 10

(Reclassification 3) An amount of R 61 358 has been reclassified to short-term employee benefits from general accruals. - 61,358

Prior period corrections:

During the financial year under review, it was discovered that the following error's occurred:

Operating Leases Note 31

(Error 1) The closing value of the Konica Minolta for 2023 was R 4 249 364.55 and should have been R 4 097 441.27. - 151,923

Errors restated

Property plant and equipment Note 8 and other expenses Note 24

(Error 2) a Prior period error has occurred due to the CVL Sinkhole incorrectly classified to WIP projects. This should have been allocated to Infrastructure expenses and maintenance - (449,450)

Revenue from exchange transactions Note 16 and receivables from exchange transactions Note 4

(Error 4) During the reporting period under review the College identified differences on student debtors that were corrected. - (1,442)

Payables from exchange transactions Note 10, and other expenses Note 24

(Error 5) A payment to Delta Built Environment Consultants (Pty) Ltd was accounted for in the 2024 financial year and this should have been accounted for in the 2023 financial year in other expenses. - 88,838

The correction of the error(s) results in adjustments as follows:

2022

Notes

Statement of Financial Position

Error 4 - Receivables from exchange transactions 4 (421)

Error 4 - Surplus opening balance - 421

- -

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

Figures in Rand	2024	2023
30. Correction of error (continued)		
2023	Notes	
Statement of Financial Position		
Error 2 - Property, plant and equipment	8	(449,450)
Error 4 - Receivables from exchange transactions	4	(2,500)
Error 4 - Payables from exchange transactions	10	1,478
Error 5 - Payables from exchange transactions	10	(88,838)
		- (539,310)
Statement of financial performance		
Error 2 - Other expenses	24	449,450
Error 4 - Revenue from exchange transactions tuition and related fees	14	1,022
Error 5 - Other expenses	24	88,838
		- 539,310
Cash Flow Statement		
Cash flow from operating activities		
Suppliers paid		449,45
Tuition and related fees	14	1,022
Cash flow from investing activities		
Purchases of PPE	8	(449,450)

31. Operating leases

Operating Lease 1

The previous contract with Konica Minolta ended in November 2021. A new contract was entered into during December 2021 that came into effect from 01 July 2022 for a three-year period. The new contract consists of a component pertaining to a fixed monthly rental (that meets the requirements of GRAP 13) operating lease payments and a component of future operating expenditure which does not meet the requirements of GRAP 13. An estimation for non-lease commitments was made based on the average number of copies made per month in the current and prior year. Expected lease payments recognised in the statement of financial performance: R 1 123 460 (2023: R 2 120 783).

Operating lease 2

The college has an operating lease with Cradlestone mall for the rental of additional office space, with the monthly rental being R 133 026.25, for a period of two years without any rental escalation, starting 01 January 2025. Expected lease payments recognised in the statement of financial performance: R 1 596 315 (2023: R 0).

At the reporting date, the college had outstanding commitments under the operating leases, which falls due as follows:

Not later than one year	2,719,775	2,120,783
Later than one year and not later than five years.	1,596,315	1,060,391
Later than five years	-	-
	4,316,090	3,181,174

WESTERN TVET COLLEGE

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Expected 2025 (2024) Lease and sublease payments to be recognised in the statement of financial performance

Minimum lease payments	2,396,800	1,590,620
Contingent rents	322,975	530,163
	2,719,775	2,120,783

32. Commitments

Commitments in respect of capital expenditure

Approved and contracted for PPE

• Buildings	410,377,541	10,447,239
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Total capital commitments

Already contracted for	410,377,541	10,447,239
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Commitments in respect of operational expenditure

Approved and contracted for

• Other operational expenditure	96,841,367	94,813,961
---------------------------------	------------	------------

Total operational commitments

Already contracted for	96,841,367	94,813,961
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This committed expenditure relates to property and will be financed by retained surpluses, existing cash resources, funds internally generated and grants received.

33. Contingencies

Contingent liabilities

Claim unfair dismissal	-	192,000
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The ex-employee (Mr S Mokobane) alleged unfair discrimination pertaining to his age in the labour court. On 5 December 2024, the labour court issued a judgement and dismissed the matter. The college successfully defended this matter and as a result there is no liability.

Claim permanent employment	573,160	573,160
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The ex-employee (Ms GP Seanyane) alleged that she was permanently employed and not on a fixed term contract, refer the matter to the labour court. The ex-employee claims payment of salary for the period 5 September 2016 to 1 August 2021. The respondent (Westcol) attorneys indicated that according to Labour Court rules the matter is deemed to be withdrawn as the Applicant (ex-employee) has not taken any further action in finalising her claim but it is for the court to decide.

Claim permanent employment	350,000	34,632
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The ex-employee (Ms JST Mochongoane) received an arbitration award in her favour to reinstate her for the remaining 5 months of her fixed term contract. The College took the matter for review at the Labour Court. On 5 March 2025, the labour court dismissed the matter with punitive costs to the College.

Supplier claim services delivered	435,000	-
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A claim was made against the college for services rendered. The supplier claims that they provided services to Westcol and Westcol did not compensate the supplier for the services rendered.

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

34. Related parties

All related party transactions are conducted at arm's length unless stated otherwise.

Relationships

Controlling entity:

Department of Higher Education and Training

Entities under Common Control:

All Sectorial Education and Training Authorities (SETA's)
National Skills Fund (NFS)
National Student Financial Aid Scheme (NSFAS)
All other entities under DHET Council on Higher Education South African Qualification Authority
Quality Council for Trades and Occupations
Other CET and TVET colleges

All national departments and all public entities under national sphere of government.

Related party balances

Amounts included in Trade receivable (Trade Payable) regarding related parties

DHET	14,572,897	6,434,389
Cathseta	8,000	-
NSFAS	-	125,000
Foodbev	(228,947)	242,112
MICT	(318,595)	284,184
DHET - CIEG	-	2,384,965
W and R Seta	(411,500)	(256,358)
MQA	13,042	17,500
INSETA	(230,946)	-
HWSETA	(3,397,847)	-
PSETA	14,867	-
UJ	(2,770,089)	-
ETDP-SETA	382,512	-
NSF	(1,405,617)	-
	6,227,777	9,231,792

The college did not render any services during the year to anyone who can be considered as a related party. During the year, the income was received from the following related parties that are related to the college as indicated:

Transfers Received

DHET, including infrastructure	236,394,759	260,894,300
NSFAS (Tuition fees)	64,493,000	34,957,812
W and R Seta Tuition fees and allowances)	-	306,560
	300,887,759	296,158,672

Transfers from DHET included services in-kind amounting R 154 945 750.40 paid via PERSAL (2023:R 134 899 615)

Skills Training cash grants received

DHET	234,831	870,582
CATHSETA	615,000	3,600
W and R SETA	1,465,875	306,000
W and R Solar	-	6,500,000
Foodbev	480,105	2,956,559
Inseta	1,942,296	-
PSETA	91,705	2,442,008
HW SETA	1,429,000	360,000
MQA	717,303	-
UJ	1,500,000	1,500,000

WESTERN TVET COLLEGE

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Notes to the Annual Financial Statements

34. Related parties (continued)

MICT	646,508	308,160
NSF	2,443,304	-
ETDP-SETA	874,600	-
	12,440,527	15,246,909

Related party transactions

Compensation of management personnel is set out in Note 20

Key management personnel employee cost

Interim Chairperson S Xaba (01/2024-04/2024) and (07/2024-12/2024)	98,368	132,042
	98,368	132,042

Vice-Chairperson

K Maja (02/2024-04/2024)	11,718	117,379
	11,718	117,379

Other Councillors

S Xakaza-Kumalo (01/2024-04/2024)	17,888	79,662
E Khambule (02/2024-04/2024)	10,690	78,485
GMT Mogaladi (02/2024-04/2024)	11,037	53,836
TG Mmotla (02/2024-04/2024)	5,511	14,096
R Skosana (02/2024-04/2024)	11,538	133,738
NT Ngwenya (02/2024-04/2024)	7,358	56,788
ED Makgasane-Lefakane (02/2024-04/2024)	4,509	25,055
WK De Wee (07/2024-12/2024)	66,375	-
M Mapheto (07/2024-12/2024)	62,082	-
AL Shibambo (07/2024-12/2024)	40,557	-
	237,545	441,660

35. Events after the reporting date

Ownership transfer - Randfontein Campus

Subsequent to year end, Ownership of the Randfontein campus has been transferred over to Westcol on the 10th of March 2025. The value of this property cannot be reliably estimated at this time.

Property lease

The college is currently negotiating a three-year lease with the Mogale Local municipality for the lease of certain premises situated at Chamdor.

36. Going concern

Management considered the following matters relating to the Going Concern:

- The Council approved the proforma 2025 budget in December 2024. This is sufficient to support the ongoing delivery of educational services to students and meet all operational costs of the College.
- Daily cash management processes are embedded in the college's operations to manage and monitor all actual cash inflows and cash outflows in terms of the cash-flow forecast supporting the budget. The cash management processes are complemented by monthly and quarterly reporting, highlighting the actual cash position, including the associated risks and commitments to be settled.
- As the college has the power to levy tuition fees, tariffs and charges, this will result in an ongoing inflow of revenue to support the ongoing delivery of student services. Certain key financial ratios, such as liquidity, cost coverage, debtors' collection rates and creditors' payment terms, are closely monitored, and the necessary corrective actions are instituted. Taking the aforementioned into account, management has prepared the Annual Financial Statements on the Going Concern Basis since the College has adequate resources to meet all its obligations in the foreseeable future.

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

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37. Net Assets

In terms of the CET Act, the Minister of Higher Education and Training may close a public College subject to certain conditions. In such a case, the net assets of the College, comprising the accumulated surplus and reserves, will vest in the Minister of Higher Education and Training after the settlement of all liabilities.

WESTERN TVET COLLEGE

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38. Risk management and other financial instrument disclosures

Maximum credit risk exposure

Credit risk exposure arises mainly from cash deposits, cash equivalents and trade debtors. The College only deposits cash with major banks with high-quality credit standing and limits exposure to any one counter-party.

Trade receivables comprise a widespread customer base, mainly comprised of students of the College. Management evaluates credit risk relating to customers on an ongoing basis. If customers are independently rated, these ratings are used. Otherwise, if there is no independent rating, management assesses the credit quality of the customer, taking into account its financial position, past experience and other factors. Individual risk limits are set based on internal or external ratings in accordance with limits set by the council. The utilisation of credit limits is regularly monitored.

Credit Risk refers to the risk that a counterparty will default on its contractual obligations, resulting in financial loss to the college. The college has a sound debt management policy and obtains sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults. The college uses its own trading records to assess its major customers. The college's exposure of its counterparties is monitored regularly.

Potential concentrations of credit rate risk consist mainly of variable rate deposit investments, tuition fee debtors, other debtors, and bank and cash balances.

Investments/Bank, Cash and Cash Equivalents

The college limits its counterparty exposures from its money market investment operations (financial assets that are neither past due nor impaired) by only dealing with the major banks. No investments with a tenure exceeding twelve months are made.

Trade and Other Receivables

Trade and Other Receivables are amounts owed by students, and other organs of state are presented net of impairment losses. The college does not have a credit risk policy in place, but the exposure to credit risk is monitored on an ongoing basis. The college is compelled in terms of its constitutional mandate to provide all its residents with basic minimum services without recourse to an assessment of creditworthiness.

In the case of debtors whose accounts become in arrears, very few actions can be instituted against these debtors since the restriction of services is inappropriate given government's objectives for TVET colleges. However, as a last resort, accounts are handed over for collection as applicable in terms of the Council's Credit Control and Debt Management Policy.

There were no material changes in the exposure to credit risk and its objectives, policies and processes for managing and measuring the risk during the year under review. The college's maximum exposure to credit risk is represented by the carrying value of each financial asset in the Statement of Financial Position, without taking into account the value of any collateral obtained. The college has no significant concentration of credit risk, with exposure spread over a large number of students, and is not concentrated in any particular sector or geographical area.

The college establishes an allowance for impairment that represents its estimate of anticipated losses with respect to trade and other receivables.

The college does not have any significant credit risk exposure to any single counterparty or any group of counterparties having similar characteristics. The college defines counterparties as having similar characteristics if they are related entities. The credit risk on liquid funds is limited because the counterparties are banks with high credit ratings.

Cash and cash equivalents	Note 3	1,019,036,556	934,287,793
Trade and other receivables from exchange transactions	Note 4	21,064,145	22,975,358
		1,040,100,701	957,263,151

Refer to note 4 for analysis for debtors impaired and debtors not impaired.

Collateral held and other credit enhancements

There is no collateral held by any institution in relation to these instruments.

WESTERN TVET COLLEGE

Annual Financial Statements for the year ended 31 December 2024

Notes to the Annual Financial Statements

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38. Risk management and other financial instrument disclosures (continued)

Liquidity risk

The College's risk to liquidity is a result of the funds available to cover future commitments. The College manages liquidity risk through an ongoing review of future commitments and credit facilities.

Cash flow forecasts are prepared, and adequate utilised borrowing facilities are monitored.

The college ensures that it has sufficient cash on demand or access to facilities to meet expected operational expenses through the use of cash flow forecasts.

The following table details the college's expected maturity for its non-derivative financial assets. The tables below have been drawn up based on the undiscounted contractual maturities of the financial assets.

Non-Interest bearing

Trade and receivables from exchange transactions		36,485,431	36,194,384
Non-interest bearing - 2024		Three Months or less	Later than three months
Trade and other receivables from exchange transactions	Note 4	6,706,837	29,778,594
Non-interest bearing - 2023		Three Months or less	Later than three months
Trade and other receivables from exchange transactions	Note 4	7,805,873	28,388,511

The following tables detail the college's remaining contractual maturity for its non-derivatives financial liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the college can be required to pay.

Non-interest bearing

Payables from exchange transactions	Note 10	13,307,322	9,221,664
Payables from non-exchange transactions	Note 11	23,582,471	21,154,514
2024		Six Months or less	Later than six months
Payables from exchange transactions	Note 10	13,036,435	270,883
Payables from non-exchange transactions	Note 11	8,999,857	14,582,614
2023		Six Months or less	Later than six months
Payables from exchange transactions	Note 10	8,808,219.50	413,444
Payables from non-exchange transactions	Note 11	7,046,670	14,107,844

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38. Risk management and other financial instrument disclosures (continued)

Interest rate risk

Interest Rate Risk is defined as the risk that the fair value or future cash flows associated with a financial instrument will fluctuate in amount as a result of market interest changes.

Potential concentrations of interest rate risk consist mainly of variable rate deposit investments, long-term receivables, tuition fee debtors, other debtors, and bank and cash balances.

The college limits its counterparty exposures from its money market investment operations by only dealing with Absa Bank, First National Bank and Nedbank. No investments with a tenure exceeding twelve months are made.

Tuition Fee Debtors comprise of a large number of students dispersed across different industries and geographical areas. Consumer debtors are presented net of a provision for impairment.

In the case of debtors whose accounts become in arrears, very few actions can be instituted against these debtors since "restriction of services" is inappropriate given government's objectives for TVET colleges. However, as a last resort, accounts are "handed over for collection" as applicable in terms of the Council's Financial Policy.

The college is not exposed to credit interest rate risk as it has no borrowings.

The college's exposures to interest rates on Financial Assets and Financial Liabilities are detailed in the Credit Risk Management section of this note.

At year-end, financial instruments exposed to interest rate risk were as follows:

Call Deposits	Note 3	257,167,250	208,295,798
Bank balances	Note 3	761,869,306	725,991,995

Interest rate risk sensitivity analysis

If interest rates had been 100 basis points higher / lower and all other variables were held constant, the impact on the college's:

Interest rate increase of 100 basis point	9,636,322	7,236,765
Interest rate decrease of 100 basis points	(9,636,322)	(7,236,765)

Other price risk

The college is not exposed to equity price risks arising from equity investments as the college does not trade these investments.

Financial assets pledged as security

None of the assets were pledged as security for liabilities. None of the financial assets that are fully performing have been renegotiated in the last year.

Credit quality of Financial Assets:

The credit quality of financial assets that are neither past due nor impaired can be assessed by reference to external credit ratings (if available) or to historical information about counterparty default rates:

The College uses the following hierarchy to determine the fair value of those instruments carried at fair value:
Group 1 - High certainty of timely payment. Liquidity factors are strong, and the risk of non-payment is small.

Group 2 - Reasonable certainty of timely payment. Liquidity factors are sound, although ongoing funding needs may enlarge financing requirements. The risk of non-payment is small.

Group 3 - Satisfactory liquidity factors and other factors which qualify the entity as investment grade. However, the risk factors of non-payment is larger.

At the reporting date, the College held the following financial assets carried at fair value:

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38. Risk management and other financial instrument disclosures (continued)

2024

Receivables from Exchange Transactions Counterparties without external credit rating:	Group 1	Group 2	Group 3	Total
Student debtors	30,836,639	-	-	30,836,639
	30,837,197			30,837,197

2023

Receivables from Exchange Transactions Counterparties without external credit rating:	Group 1	Group 2	Group 3	Total
Student debtors	30,352,159	-	-	30,352,159
	30,352,159			30,352,159

39. Financing Facilities

ABSA-Unsecured Fleet Card Facility, reviewed annually and payable monthly:	200,000	200,000
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